

FORM SE
FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY ELECTRONIC FILERS

Merrill Lynch Mortgage Investors, Inc.

Exact Name of Registrant as Specified in Charter

Form 8-K, June 28, 2005, MLMI Series 2005-A5

809940

~~00050809240~~

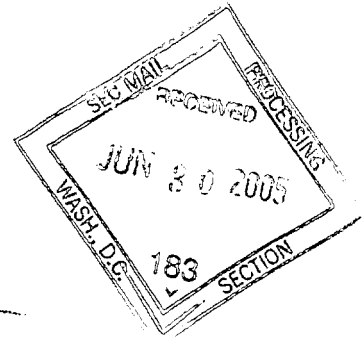
Registrant CIK Number

333-121605

Name of Person Filing the Document
(If Other than the Registrant)



05059611



PROCESSED
JUL 06 2005
THOMSON
FINANCIAL

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on behalf of the Registrant by the undersigned thereunto duly authorized.

MERRILL LYNCH MORTGAGE
INVESTORS, INC.

By: 

Name: Alan Chan

Title: Vice President

Dated: June 29, 2005

**IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THIS EXHIBIT IS
BEING FILED IN PAPER PURSUANT TO A CONTINUING HARDSHIP EXEMPTION.**

EXHIBIT INDEX

| Exhibit No. | Description | Format |
|--------------------|-------------------------|---------------|
| 99.1 | Computational Materials | P* |

* The Computational Materials have been filed on paper pursuant to a continuing hardship exemption from certain electronic requirements.

RMBS New Transaction

Computational Materials

[\$734,080,000] (approximate)

MLMI 2005-A5

***Mortgage Pass-Through Certificates
Adjustable Rate Residential Mortgage Loans***

**Merrill Lynch Mortgage Lending, Inc.
Seller**

**Wells Fargo Bank Minnesota, N.A.
Master Servicer**

**Washington Mutual Bank
Originator and Servicer**

June [8], 2005

The attached tables and other statistical analyses (the "Computational Materials") are furnished to you solely by Merrill Lynch, Pierce, Fenner & Smith Incorporated ("Merrill Lynch") and not by the issuer of the securities or any of its affiliates. The issuer of these securities has not prepared or taken part in the preparation of these materials. None of Merrill Lynch, the issuer of the securities nor any of their affiliates makes any representation as to the accuracy or completeness of the information herein. The information herein is preliminary, and will be superseded by the applicable Prospectus Supplement and by any other information subsequently filed with the Securities and Exchange Commission. Except as provided in the following paragraph, the information herein may not be provided by the addressees to any third party other than the addressee's legal, tax, financial and/or accounting advisors for the purposes of evaluating said material.

Notwithstanding anything to the contrary contained herein, except to the extent necessary to comply with applicable securities laws, any recipient of these Computational Materials (and each employee, representative or other agent of the recipient) may disclose to any and all persons, without limitation of any kind, the federal income tax treatment and tax structure of the issuer and the certificates, any fact relevant to understanding the federal tax treatment or tax structure of the issuer or the certificates, and all material of any kind (including opinions and other tax analyses) relating to such federal tax treatment or tax structure other than the identity of the issuer and information that would permit the identification of the issuer.

Numerous assumptions were used in preparing the Computational Materials which may or may not be stated therein. As such, no assurance can be given as to the accuracy, appropriateness or completeness of the Computational Materials in any particular context; or as to whether the Computational Materials and/or the assumptions upon which they are based reflect present market conditions or future market performance. These Computational Materials should not be construed as either projections or predictions or as legal, tax, financial or accounting advice.

Any yields or weighted average lives shown in the Computational Materials are based on prepayment assumptions and actual prepayment experience may dramatically affect such yields or weighted average lives. In addition, it is possible that prepayments on the underlying assets will occur at rates slower or faster than the rates assumed in the attached Computational Materials. Furthermore, unless otherwise provided, the Computational Materials assume no losses on the underlying assets and no interest shortfall. The specific characteristics of the securities may differ from those shown in the Computational Materials due to differences between the actual underlying assets and the hypothetical assets used in preparing the Computational Materials. The principal amount and designation of any security described in the Computational Materials are subject to change prior to issuance.

Although a registration statement (including the prospectus) relating to the securities discussed in this communication has been filed with the Securities and Exchange Commission and is effective, the final prospectus supplement relating to the securities discussed in this communication has not been filed with the Securities and Exchange Commission. This communication shall not constitute an offer to sell or the solicitation of any offer to buy nor shall there be any sale of the securities discussed in this communication in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state. Prospective purchasers are referred to the final prospectus and prospectus supplement relating to the securities discussed in this communication for definitive information on any matter discussed in this communication. A final prospectus and prospectus supplement may be obtained by contacting the Merrill Lynch Trading Desk at (212) 449-3659.

Please be advised that residential mortgage-backed securities may not be appropriate for all investors. Potential investors must be willing to assume, among other things, market price volatility, prepayments, yield curve and interest rate risk. Investors should fully consider the risk of an investment in these securities.

If you have received this communication in error, please notify the sending party immediately by telephone and return the original to such party by mail.

CONTACTS**MBS/ABS Trading/Syndicate**

| | | |
|--------------------|--------------|---------------------------|
| Scott Soltas | 212-449-3659 | scott_soltas@ml.com |
| Charles Sorrentino | 212-449-3659 | charles_sorrentino@ml.com |
| Colin Sheen | 212-449-3659 | colin_sheen@ml.com |
| Edgar Seah | 212-449-3659 | edgar_seah@ml.com |

Global Asset Backed Finance

| | | |
|------------------|--------------|-------------------------|
| Matt Whalen | 212-449-0752 | matthew_whelen@ml.com |
| Paul Park | 212-449-6380 | paul_park@ml.com |
| Tom Saywell | 212-449-2122 | tom_saywell@ml.com |
| Alan Chan | 212-449-8140 | alan_chen@ml.com |
| Fred Hubert | 212-449-5071 | fred_hubert@ml.com |
| Parkson Young | 212-449-1768 | parkson_young@ml.com |
| Alice Chu | 212-449-1701 | alice_chu@ml.com |
| Sonia Lee | 212-449-5067 | sonia_lee@ml.com |
| Oleg Saitskiy | 212-449-1901 | oleg_saitskiy@ml.com |
| Keith Singletary | 212-449-9431 | keith_singletary@ml.com |
| Calvin Look | 212-449-5029 | calvin_look@ml.com |

Fitch

| | | |
|--------------|--------------|-------------------------------|
| Tara Sweeney | 212-908-0347 | tara.sweeney@fitchratings.com |
|--------------|--------------|-------------------------------|

Standard & Poor's

| | | |
|-----------------|--------------|---------------------------|
| Rasool Alizadeh | 212-438-3136 | rasool_alizadeh@sandp.com |
|-----------------|--------------|---------------------------|

DEAL STRUCTURE SUMMARY:
MLMI 2005-A5

**[\$734,080,000] (Approximate, Subject to Final Collateral)
Adjustable Rate Residential Mortgage Loans**

| Class | Principal Balance | WAL (Yrs) (Roll/Mat) ⁽¹⁾ | Payment Window (Months) (Roll/Mat) ⁽¹⁾ | Pass-Through Rates | Tranche Type | Expected Rtg S&P/Fitch |
|--------------|-----------------------|--|--|-------------------------|--------------|---------------------------|
| A-1 | \$ 224,692,000 | 1.40/1.40 | 1-40/1-40 | WAC ⁽²⁾ | Senior | AAA/AAA |
| A-2 | \$ 54,661,000 | 4.13/4.16 | 40-58/40-62 | Variable ⁽³⁾ | Senior | AAA/AAA |
| A-3 | \$ 74,922,000 | 4.82/8.38 | 58-58/62-358 | Variable ⁽⁴⁾ | Senior | AAA/AAA |
| A-4 | \$ 354,275,000 | 2.54/3.30 | 1-58/1-358 | WAC ⁽²⁾ | Senior | AAA/AAA |
| A-IO | (5) | N/A/N/A | 1-58/1-58 | Variable ⁽⁶⁾ | Senior/IO | AAA/AAA |
| M-1 | \$ 17,390,000 | 4.42/6.33 | 1-58/1-358 | WAC ⁽²⁾ | Mezzanine | AA/NR |
| M-2 | \$ 5,180,000 | 4.42/6.33 | 1-58/1-358 | WAC ⁽²⁾ | Mezzanine | A/NR |
| M-3 | \$ 2,960,000 | 4.42/6.33 | 1-58/1-358 | WAC ⁽²⁾ | Mezzanine | BBB/NR |
| B-1 | \$ 2,590,000 | Information Not Provided Hereby | | | Subordinate | BB/NR |
| B-2 | \$ 1,850,000 | | | | Subordinate | B/NR |
| B-3 | \$ 1,480,000 | | | | Subordinate | NR/NR |
| Total | \$ 740,000,000 | | | | | |

- (1) The WAL and Payment Windows to Roll and to Maturity for the Class A-1, Class A-2, Class A-3, Class A-4 and Class A-IO Certificates are shown assuming all loans are paid on their first reset date ("CPB") at pricing speed of 25% CPR. The WAL and Payment Windows to Maturity for the Class A-1, Class A-2, Class A-3, Class A-4 and Class A-IO Certificates are shown at pricing speed of 25% CPR (as described herein).
- (2) The Class A-1, Class A-4, Class M-1, Class M-2 and Class M-3 Certificates will bear interest at a variable rate (the "Pass-Through Rate") equal to the weighted average of the Net Rates on the Mortgage Loans. The Pass-Through Rate for each class with respect to the first Interest Accrual Period is expected to be approximately []%.
- (3) For each Distribution Date in or before April 2010, the annual certificate interest rate on the Class A-2 Certificates will equal the lesser of (x) [] and (y) the weighted average of the Net Rates on the Mortgage Loans. For each Distribution Date in or after May 2010, the annual certificate interest rate on these certificates will equal the weighted average of the Net Rates on the Mortgage Loans. The Pass-Through Rate for each class with respect to the first Interest Accrual Period is expected to be approximately []%.
- (4) For each Distribution Date in or before April 2010, the annual certificate interest rate on the Class A-3 Certificates will equal the lesser of (x) [] and (y) the weighted average of the Net Rates on the Mortgage Loans. For each Distribution Date in or after May 2010, the annual certificate interest rate on these certificates will equal the weighted average of the Net Rates on the Mortgage Loans. The Pass-Through Rate for each class with respect to the first Interest Accrual Period is expected to be approximately []%.
- (5) For each Distribution Date in or before April 2010, the Class A-IO Certificates will accrue interest on the Class A-IO notional amount, which will equal the aggregate class principal balance of the Class A-2 and Class A-3 Certificates immediately before that Distribution Date. The initial Class A-IO notional amount will be approximately \$129,583,000. For each Distribution Date in or after May 2010, the Class A-IO notional amount will equal zero and the Class A-IO Certificates will not receive any distributions of interest.
- (6) For each Distribution Date in or before April 2010, the annual certificate interest rate on the Class A-IO Certificates will equal the excess, if any, of (i) the weighted average of the Net Rates on the Mortgage Loans over (ii) the weighted average of the annual certificate interest rates on the Class A-2 and Class A-3 Certificates.

| | |
|-------------------------------|--|
| Depositor: | Merrill Lynch Mortgage Investors, Inc. |
| Lead Manager: | Merrill Lynch, Pierce, Fenner & Smith Incorporated. |
| Co-Manager: | WaMu Capital Corporation |
| Trustee: | Wachovia Bank, National Association. |
| Rating Agencies: | S&P and Fitch will rate the Senior Certificates. S&P will rate the Mezzanine and Subordinate Certificates. It is expected that the Certificates will be assigned the credit ratings on page 4 of this preliminary Term Sheet. |
| Cut-off Date: | June 1, 2005. |
| Pricing Date: | On or about June [8] 2005. |
| Closing Date: | On or about June [30], 2005. |
| Distribution Dates: | The 25th day of each month (or if not a business day, the next succeeding business day), commencing in July 2005. |
| Certificates: | The "Senior Certificates" will consist of the Class A-1, Class A-2, Class A-3, Class A-4 and Class A-IO Certificates (collectively, the "Class A Certificates"). The "Mezzanine Certificates" will consist of the Class M-1, Class M-2 and Class M-3 Certificates. The "Subordinate Certificates" will consist of the Class B-1, Class B-2 and Class B-3 Certificates. The Senior Certificates, Mezzanine Certificates and the Subordinate Certificates are collectively referred to herein as the "Certificates". Only the Class A-1, Class A-2, Class A-3, Class A-4, Class A-IO, Class M-1, Class M-2 and Class M-3 Certificates (collectively, the "Offered Certificates") are being offered publicly. |
| Registration: | The Offered Certificates will be made available in book-entry form through DTC, and upon request only, through Clearstream, Luxembourg and the Euroclear system. |
| Federal Tax Treatment: | It is anticipated that, for federal income tax purposes, the Offered Certificates will represent ownership of REMIC regular interests. |
| ERISA Eligibility: | The Offered Certificates are expected to be ERISA eligible. Prospective investors should review with their legal advisors whether the purchase and holding of any of the Offered Certificates could give rise to a transaction prohibited or not otherwise permissible under ERISA or other similar laws. |
| SMMEA Treatment: | The Senior Certificates and the Class M-1 Certificates will be "mortgage related securities" for purposes of the Secondary Mortgage Market Enhancement Act of 1984. |

- Clean-Up Call:** The terms of the transaction allow for an optional termination of the trust and retirement of the Certificates on the date (the "Clean-Up Call Date") on which the aggregate principal balance of the Mortgage Loans is equal to 10% or less of the aggregate principal balance of the Mortgage Loans as of the Cut-off Date.
- Pricing Prepayment Speed:** The Offered Certificates will be priced assuming all loans are paid on their first reset date ("CPB") at a prepayment speed of 25% CPR.
- Mortgage Loans:** The trust will consist of one group of approximately 1,204 adjustable rate, prime mortgage loans secured by first liens on one- to four-family residential properties. The information on the Mortgage Loans described herein is based on the pool of approximately \$742,947,826 aggregate principal balance of Mortgage Loans as the Cut-off Date. Approximately 81.33% and 18.67% of the Mortgage Loans are indexed based on one-year Treasury and one-year LIBOR, respectively, and all have original terms to maturity of 30 years.
- Approximately 94.29% of the Mortgage Loans are scheduled to pay interest only for the first five years. All Mortgage Loans were generally originated in accordance with the related underwriting guidelines specified in the prospectus supplement.
- Accrual Period:** The interest accrual period for the Certificates for each Distribution Date will be the calendar month immediately preceding the month in which the Distribution Date occurs on a 30/360 basis.

Credit Enhancement: Senior/subordinate, shifting interest structure.

| Certificates | S&P/Fitch | Bond Sizes* | Initial Subordination* |
|---------------------|-----------|-------------|------------------------|
| Senior Certificates | AAA/AAA | 95.75% | 4.25% |
| Class M-1 | AA/NR | 2.35% | 1.90% |
| Class M-2 | A/NR | 0.70% | 1.20% |
| Class M-3 | BBB/NR | 0.40% | 0.80% |

*Preliminary and subject to revision.

Shifting Interest:

Prior to the Distribution Date occurring in July 2012, the Mezzanine Certificates and Subordinate Certificates will be locked out from receipt of all unscheduled principal (unless the Senior Certificates are paid down to zero or the credit enhancement provided by the Mezzanine Certificates and Subordinate Certificates has doubled prior to such date as described below). After such time and subject to standard collateral performance triggers (as described in the prospectus supplement), the Mezzanine Certificates and Subordinate Certificates will receive an increasing portion of unscheduled principal prepayments.

The prepayment percentages on the Mezzanine Certificates and Subordinate Certificates are as follows:

| | |
|-----------------------|---------------------|
| July 2005 – June 2012 | 0% Pro Rata Share |
| July 2012 – June 2013 | 30% Pro Rata Share |
| July 2013 – June 2014 | 40% Pro Rata Share |
| July 2014 – June 2015 | 60% Pro Rata Share |
| July 2015 – June 2016 | 80% Pro Rata Share |
| July 2016 and after | 100% Pro Rata Share |

Notwithstanding the foregoing, if the credit enhancement provided by the Mezzanine Certificates and Subordinate Certificates reaches twice the initial subordination, on or after the Distribution Date in July 2008, all principal (scheduled principal and prepayments) will be paid pro-rata between the Senior, Mezzanine and Subordinate Certificates (subject to performance triggers).

Any principal not allocated to the Mezzanine Certificates and Subordinate Certificates will be allocated to the Senior Certificates.

**Allocation of
Realized Losses:**

Any realized losses, on the Mortgage Loans will be allocated as follows: first, to the Subordinate Certificates in reverse order of their numerical Class designations, in each case until the respective certificate principal balance has been reduced to zero; second, to the Mezzanine Certificates in reverse order of their numerical Class designations, in each case until the respective certificate principal balance has been reduced to zero; and third to the Senior Certificates, pro-rata until their certificate principal balance has been reduced to zero.

**Certificates' Priority of
Distributions:**

Distributions on the Certificates will be made on each Distribution Date from available interest and principal collections received during the related due period on the Mortgage Loans, in the following order of priority:

- 1) To the Senior Certificates, pro-rata, accrued and unpaid interest at the respective pass-through rate;
- 2) Concurrently as follows, principal distributions from available funds remaining, in each case until its certificate principal balance is reduced to zero (other than any portion of such principal distributable to the Mezzanine and Subordinate Certificates pursuant to (4) below):
 - i) 50% to the Class A-1, Class A-2 and Class A-3 Certificates, sequentially, in that order, until the certificate principal balance thereof is reduced to zero.
 - ii) 50% to the Class A-4 Certificates, until the certificate principal balance thereof is reduced to zero.
- 3) Sequentially to the Class M-1, Class M-2, Class M-3, Class B-1, Class B-2 and Class B-3 Certificates, in that order, in each case up to an amount equal to and in the following order, (i) first, accrued and unpaid interest at the respective Pass-Through Rate and (ii) second, such Class' pro-rata share of principal as described under "Shifting Interest" above, until their respective certificate principal balances are reduced to zero.

Assumptions:

25% CPR
To Weighted Average Roll Date
Initial 1 Year Treasury: 3.28000%
Initial 1 Year LIBOR: 3.72063%

Assumed Mortgage Loan Characteristics

| Loan Type | Principal Balance(\$) | Current Mortgage Rate(%) | Net Mortgage Rate(%) | Original Term to Maturity (Months) | Remaining Term to Maturity (Months) | Interest-Only Remaining (Months) | Gross Margin(%) | Maximum Mortgage Rate(%) | Minimum Mortgage Rate(%) | Initial Rate Cap(%) | Periodic Rate Cap(%) | Next Rate Adjustment (Months) | Rate Adjustment Frequency (Months) |
|-----------------|-----------------------|--------------------------|----------------------|------------------------------------|-------------------------------------|----------------------------------|-----------------|--------------------------|--------------------------|---------------------|----------------------|-------------------------------|------------------------------------|
| 1 Year LIBOR | 9,572,035.14 | 5.213 | 4.838 | 360 | 358 | 0 | 2.250 | 10.213 | 2.250 | 5.000 | 2.000 | 58 | 12 |
| 1 Year LIBOR | 128,605,456.68 | 5.259 | 4.884 | 360 | 358 | 58 | 2.251 | 10.259 | 2.251 | 5.000 | 2.000 | 58 | 12 |
| 1 Year Treasury | 32,677,837.34 | 5.257 | 4.882 | 360 | 358 | 0 | 2.750 | 10.257 | 2.750 | 5.000 | 2.000 | 58 | 12 |
| 1 Year Treasury | 569,144,670.84 | 5.291 | 4.916 | 360 | 358 | 58 | 2.750 | 10.291 | 2.750 | 5.000 | 2.000 | 58 | 12 |

TOTAL MORTGAGE LOANS
MORTGAGE LOANS
As of the Cut-off Date

| | |
|-----------------------|------------------|
| Total Current Balance | \$742,947,826.07 |
| Total Number of Loans | 1,204 |

| | <u>Average or Weighted Average (1)</u> | <u>Minimum</u> | <u>Maximum</u> |
|-----------------------|--|----------------|----------------|
| Current Balance | \$617,066.30 | \$250,000.00 | \$1,500,000.00 |
| Original Balance | \$617,929.18 | \$359,960.00 | \$1,500,000.00 |
| Loan Rate | 5.283% | 4.000% | 6.875% |
| Servicing Fee | 0.375% | 0.375% | 0.375% |
| Net Loan Rate | 4.908% | 3.625% | 6.500% |
| Gross Margin | 2.657% | 2.250% | 2.960% |
| Maximum Loan Rate | 10.283% | 9.000% | 11.875% |
| Original LTV | 67.98% | 11.56% | 80.00% |
| Credit Score | 740 | 622 | 819 |
| Original Term (mos) | 360 | 360 | 360 |
| Remaining Term (mos) | 358 | 347 | 359 |
| Seasoning (mos) | 2 | 1 | 13 |
| Next Rate Reset | 58 | 47 | 59 |
| Rate Adj Freq | 12 | 12 | 12 |
| First Rate Adj Freq | 60 | 60 | 60 |
| IO Original Term (2) | 60 | 60 | 60 |
| IO Remaining Term (2) | 58 | 47 | 59 |

| | |
|-------------------------------|--|
| Top State Concentrations (\$) | CA(71.69%),WA(4.38%),NY(2.95%),IL(2.94%),CT(2.83%) |
|-------------------------------|--|

| | | |
|------------------|------------|------------|
| First Pay Date | 06/01/2004 | 06/01/2005 |
| Rate Change Date | 05/01/2009 | 05/01/2010 |
| Maturity Date | 05/01/2034 | 05/01/2035 |

(1) Based on current balances

(2) For Interest-Only loans.

TOTAL MORTGAGE LOANS
Index

| Index | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc | Percent Interest- Only |
|-----------------|--------------------------------|---|--|-------------------------------|--|--|--|------------------------|------------------------------|
| 1 Year Treasury | 965 | \$604,219,897.47 | 81.33% | 5.289% | 741 | \$626,135 | 67.67% | 21.46% | 94.57% |
| 1 Year LIBOR | 239 | 138,727,928.60 | 18.67 | 5.256 | 735 | 580,452 | 69.30 | 34.80 | 93.07 |
| Total: | 1,204 | \$742,947,826.07 | 100.00% | 5.283% | 740 | \$617,066 | 67.98% | 23.95% | 94.29% |

Product Type

| Product Type | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc | Percent Interest- Only |
|-----------------------|--------------------------------|---|--|-------------------------------|--|--|--|------------------------|------------------------------|
| 5/1 LIBOR Loans | 20 | \$9,610,165.81 | 1.29% | 5.213% | 718 | \$480,508 | 70.45% | 100.00% | 0.00% |
| 5/1 Treasury Loans | 64 | 32,808,011.10 | 4.42 | 5.257 | 735 | 512,625 | 66.75 | 73.72 | 0.00 |
| 5/1 IO LIBOR Loans | 219 | 129,117,762.79 | 17.38 | 5.259 | 736 | 589,579 | 69.21 | 29.95 | 100.00 |
| 5/1 IO Treasury Loans | 901 | 571,411,886.37 | 76.91 | 5.291 | 741 | 634,197 | 67.73 | 18.46 | 100.00 |
| Total: | 1,204 | \$742,947,826.07 | 100.00% | 5.283% | 740 | \$617,066 | 67.98% | 23.95% | 94.29% |

Amortization Type

| Amortization Type | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc | Percent Interest- Only |
|------------------------|--------------------------------|---|--|-------------------------------|--|--|--|------------------------|------------------------------|
| Fully Amortizing | 84 | \$42,418,176.91 | 5.71% | 5.247% | 731 | \$504,978 | 67.58% | 79.68% | 0.00% |
| 60 Month Interest-Only | 1,120 | 700,529,649.16 | 94.29 | 5.285 | 740 | 625,473 | 68.00 | 20.58 | 100.00 |
| Total: | 1,204 | \$742,947,826.07 | 100.00% | 5.283% | 740 | \$617,066 | 67.98% | 23.95% | 94.29% |

TOTAL MORTGAGE LOANS
Cut-off Date Stated Principal Balances

| Range of Cut-off Date Stated Principal Balances (\$) | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc | Percent Interest- Only |
|--|--------------------------------|---|--|-------------------------------|--|--|--|------------------------|------------------------------|
| 200,000.01 to 300,000.00 | 1 | \$250,000.00 | 0.03% | 5.375% | 750 | \$250,000 | 79.93% | 0.00% | 100.00% |
| 300,000.01 to 400,000.00 | 160 | 61,507,111.18 | 8.28 | 5.263 | 742 | 384,419 | 68.58 | 30.70 | 88.08 |
| 400,000.01 to 500,000.00 | 339 | 154,276,967.46 | 20.77 | 5.266 | 740 | 455,094 | 70.06 | 30.26 | 89.38 |
| 500,000.01 to 600,000.00 | 249 | 137,236,854.94 | 18.47 | 5.310 | 743 | 551,152 | 70.68 | 22.40 | 93.63 |
| 600,000.01 to 700,000.00 | 170 | 110,961,842.30 | 14.94 | 5.261 | 741 | 652,717 | 71.15 | 27.27 | 96.46 |
| 700,000.01 to 800,000.00 | 80 | 60,416,157.63 | 8.13 | 5.282 | 740 | 755,202 | 67.97 | 23.49 | 97.58 |
| 800,000.01 to 900,000.00 | 50 | 42,804,669.04 | 5.76 | 5.270 | 739 | 856,093 | 65.81 | 20.39 | 93.83 |
| 900,000.01 to 1,000,000.00 | 73 | 70,347,976.67 | 9.47 | 5.377 | 739 | 963,671 | 63.79 | 15.33 | 97.25 |
| 1,000,000.01 to 1,100,000.00 | 16 | 16,882,640.03 | 2.27 | 5.214 | 742 | 1,055,165 | 56.43 | 18.89 | 100.00 |
| 1,100,000.01 to 1,200,000.00 | 12 | 13,882,000.00 | 1.87 | 5.335 | 725 | 1,156,833 | 63.47 | 16.94 | 100.00 |
| 1,200,000.01 to 1,300,000.00 | 17 | 21,483,000.00 | 2.89 | 5.287 | 728 | 1,263,706 | 61.85 | 17.32 | 100.00 |
| 1,300,000.01 to 1,400,000.00 | 17 | 23,168,406.83 | 3.12 | 5.271 | 720 | 1,362,847 | 64.46 | 23.51 | 100.00 |
| 1,400,000.01 to 1,500,000.00 | 20 | 29,730,199.99 | 4.00 | 5.194 | 750 | 1,486,510 | 60.35 | 10.09 | 100.00 |
| Total: | 1,204 | \$742,947,826.07 | 100.00% | 5.283% | 740 | \$617,066 | 67.98% | 23.95% | 94.29% |

Current Mortgage Rates

| Range of Current Mortgage Rates (%) | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc | Percent Interest- Only |
|--|--------------------------------|---|--|-------------------------------|--|--|--|------------------------|------------------------------|
| 3.751 to 4.000 | 2 | \$1,285,000.00 | 0.17% | 4.000% | 767 | \$642,500 | 71.41% | 50.58% | 100.00% |
| 4.001 to 4.250 | 4 | 3,688,198.80 | 0.50 | 4.234 | 755 | 922,050 | 46.40 | 29.82 | 100.00 |
| 4.251 to 4.500 | 12 | 6,801,603.81 | 0.92 | 4.463 | 758 | 566,800 | 66.44 | 65.88 | 94.47 |
| 4.501 to 4.750 | 21 | 10,765,926.18 | 1.45 | 4.669 | 733 | 512,663 | 72.17 | 36.80 | 84.26 |
| 4.751 to 5.000 | 215 | 135,504,705.48 | 18.24 | 4.944 | 737 | 630,254 | 66.99 | 26.38 | 90.24 |
| 5.001 to 5.250 | 424 | 256,319,796.27 | 34.50 | 5.193 | 741 | 604,528 | 68.15 | 22.92 | 94.73 |
| 5.251 to 5.500 | 351 | 216,131,992.03 | 29.09 | 5.437 | 740 | 615,761 | 67.87 | 22.70 | 97.19 |
| 5.501 to 5.750 | 124 | 82,270,304.36 | 11.07 | 5.675 | 739 | 663,470 | 69.11 | 22.26 | 93.69 |
| 5.751 to 6.000 | 41 | 23,695,140.21 | 3.19 | 5.907 | 749 | 577,930 | 70.94 | 20.43 | 94.89 |
| 6.001 to 6.250 | 7 | 4,707,600.00 | 0.63 | 6.151 | 720 | 672,514 | 66.30 | 22.64 | 100.00 |
| 6.251 to 6.500 | 1 | 658,000.00 | 0.09 | 6.375 | 750 | 658,000 | 70.00 | 0.00 | 100.00 |
| 6.751 to 7.000 | 2 | 1,119,558.93 | 0.15 | 6.875 | 753 | 559,779 | 64.53 | 0.00 | 0.00 |
| Total: | 1,204 | \$742,947,826.07 | 100.00% | 5.283% | 740 | \$617,066 | 67.98% | 23.95% | 94.29% |

TOTAL MORTGAGE LOANS
Remaining Term

| Remaining Term (Months) | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc | Percent Interest-Only |
|-------------------------|--------------------------|---|---|-------------------------|-------------------------------|---------------------------------------|-------------------------------|------------------|-----------------------|
| 347 | 2 | \$1,735,000.00 | 0.23% | 4.159% | 764 | \$867,500 | 33.89% | 63.40% | 100.00% |
| 348 | 1 | 675,000.00 | 0.09 | 4.875 | 737 | 675,000 | 67.23 | 100.00 | 100.00 |
| 354 | 1 | 720,000.00 | 0.10 | 4.875 | 741 | 720,000 | 75.00 | 0.00 | 100.00 |
| 355 | 6 | 3,549,798.24 | 0.48 | 5.287 | 729 | 591,633 | 72.69 | 15.78 | 72.05 |
| 356 | 5 | 2,452,977.03 | 0.33 | 5.190 | 754 | 490,595 | 77.99 | 83.47 | 61.86 |
| 357 | 43 | 26,683,530.62 | 3.59 | 5.095 | 733 | 620,547 | 70.85 | 21.29 | 90.79 |
| 358 | 858 | 531,738,939.26 | 71.57 | 5.262 | 739 | 619,742 | 67.47 | 24.07 | 94.81 |
| 359 | 288 | 175,392,580.92 | 23.61 | 5.391 | 742 | 609,002 | 69.16 | 22.76 | 94.05 |
| Total: | 1,204 | \$742,947,826.07 | 100.00% | 5.283% | 740 | \$617,066 | 67.98% | 23.95% | 94.29% |

Original Loan-to-Value Ratios

| Range of Original Loan-to-Value Ratios (%) | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc | Percent Interest-Only |
|--|--------------------------|---|---|-------------------------|-------------------------------|---------------------------------------|-------------------------------|------------------|-----------------------|
| 10.01 to 20.00 | 6 | \$4,600,000.00 | 0.62% | 5.000% | 759 | \$766,667 | 17.05% | 23.91% | 100.00% |
| 20.01 to 30.00 | 11 | 5,902,030.37 | 0.79 | 5.248 | 775 | 536,548 | 25.32 | 9.54 | 90.46 |
| 30.01 to 40.00 | 20 | 12,956,199.81 | 1.74 | 5.272 | 758 | 647,810 | 36.29 | 9.71 | 96.78 |
| 40.01 to 50.00 | 71 | 46,906,351.09 | 6.31 | 5.235 | 744 | 660,653 | 45.65 | 9.20 | 89.60 |
| 50.01 to 60.00 | 129 | 89,024,924.40 | 11.98 | 5.291 | 742 | 690,116 | 56.17 | 21.11 | 94.98 |
| 60.01 to 70.00 | 285 | 208,352,617.42 | 28.04 | 5.288 | 737 | 731,062 | 66.52 | 17.65 | 95.66 |
| 70.01 to 75.00 | 316 | 185,248,672.18 | 24.93 | 5.312 | 736 | 586,230 | 74.15 | 18.72 | 94.54 |
| 75.01 to 80.00 | 366 | 189,957,030.80 | 25.57 | 5.267 | 742 | 519,008 | 79.31 | 42.36 | 93.19 |
| Total: | 1,204 | \$742,947,826.07 | 100.00% | 5.283% | 740 | \$617,066 | 67.98% | 23.95% | 94.29% |

TOTAL MORTGAGE LOANS

Credit Scores

| Range of Credit Scores | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc | Percent Interest- Only |
|------------------------|--------------------------------|---|--|-------------------------------|--|--|--|------------------------|------------------------------|
| 601 to 625 | 1 | \$1,347,500.00 | 0.18% | 5.500% | 622 | \$1,347,500 | 70.00% | 100.00% | 100.00% |
| 626 to 650 | 7 | 3,342,404.37 | 0.45 | 5.215 | 642 | 477,486 | 71.32 | 85.28 | 26.24 |
| 651 to 675 | 13 | 6,360,521.70 | 0.86 | 5.269 | 667 | 489,271 | 71.06 | 78.63 | 43.07 |
| 676 to 700 | 149 | 98,979,576.24 | 13.32 | 5.274 | 691 | 664,292 | 68.44 | 33.90 | 96.00 |
| 701 to 725 | 289 | 181,279,008.05 | 24.40 | 5.298 | 713 | 627,263 | 68.56 | 19.97 | 95.59 |
| 726 to 750 | 242 | 138,863,924.39 | 18.69 | 5.278 | 738 | 573,818 | 69.15 | 19.36 | 94.96 |
| 751 to 775 | 262 | 167,241,442.79 | 22.51 | 5.264 | 763 | 638,326 | 67.77 | 26.25 | 93.54 |
| 776 to 800 | 206 | 126,461,727.32 | 17.02 | 5.293 | 787 | 613,892 | 65.84 | 19.29 | 96.59 |
| 801 to 825 | 35 | 19,071,721.21 | 2.57 | 5.327 | 808 | 544,906 | 65.73 | 20.14 | 88.04 |
| Total: | 1,204 | \$742,947,826.07 | 100.00% | 5.283% | 740 | \$617,066 | 67.98% | 23.95% | 94.29% |

TOTAL MORTGAGE LOANS

Geographic Area

| Geographic Area | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc | Percent Interest- Only |
|-----------------|--------------------------------|---|--|-------------------------------|--|--|--|------------------------|------------------------------|
| Arizona | 21 | \$13,947,521.73 | 1.88% | 5.324% | 748 | \$664,168 | 68.26% | 39.06% | 97.21% |
| California | 862 | 532,645,325.08 | 71.69 | 5.284 | 740 | 617,918 | 67.85 | 19.87 | 96.53 |
| Colorado | 16 | 8,369,062.14 | 1.13 | 5.336 | 740 | 523,066 | 72.91 | 22.56 | 94.27 |
| Connecticut | 28 | 21,044,199.07 | 2.83 | 5.281 | 749 | 751,579 | 61.27 | 17.47 | 98.20 |
| Florida | 24 | 13,560,953.71 | 1.83 | 5.374 | 746 | 565,040 | 68.68 | 21.53 | 100.00 |
| Georgia | 3 | 1,849,900.00 | 0.25 | 4.852 | 763 | 616,633 | 67.63 | 64.53 | 100.00 |
| Idaho | 2 | 1,260,000.00 | 0.17 | 5.592 | 770 | 630,000 | 80.00 | 100.00 | 100.00 |
| Illinois | 34 | 21,810,061.41 | 2.94 | 5.303 | 733 | 641,472 | 70.65 | 34.38 | 90.79 |
| Indiana | 2 | 1,119,340.94 | 0.15 | 5.201 | 733 | 559,670 | 80.00 | 0.00 | 52.17 |
| Iowa | 1 | 550,000.00 | 0.07 | 4.500 | 777 | 550,000 | 73.33 | 100.00 | 100.00 |
| Kentucky | 1 | 446,400.00 | 0.06 | 5.500 | 739 | 446,400 | 80.00 | 100.00 | 100.00 |
| Maine | 1 | 623,000.00 | 0.08 | 5.375 | 688 | 623,000 | 70.00 | 0.00 | 100.00 |
| Maryland | 12 | 7,437,407.54 | 1.00 | 5.307 | 717 | 619,784 | 74.30 | 60.41 | 100.00 |
| Massachusetts | 29 | 17,697,982.61 | 2.38 | 5.117 | 732 | 610,275 | 64.88 | 44.18 | 68.29 |
| Michigan | 1 | 431,995.61 | 0.06 | 5.250 | 727 | 431,996 | 62.00 | 0.00 | 0.00 |
| Minnesota | 3 | 1,967,420.00 | 0.26 | 5.360 | 750 | 655,807 | 58.80 | 0.00 | 100.00 |
| Nevada | 16 | 10,192,025.17 | 1.37 | 5.346 | 738 | 637,002 | 68.51 | 25.54 | 96.08 |
| New Hampshire | 1 | 376,000.00 | 0.05 | 5.375 | 783 | 376,000 | 80.00 | 100.00 | 100.00 |
| New Jersey | 16 | 8,437,011.74 | 1.14 | 5.349 | 740 | 527,313 | 70.67 | 21.73 | 85.31 |
| New Mexico | 1 | 492,125.92 | 0.07 | 5.500 | 648 | 492,126 | 75.34 | 100.00 | 0.00 |
| New York | 34 | 21,934,208.93 | 2.95 | 5.299 | 751 | 645,124 | 66.77 | 13.23 | 94.65 |
| North Carolina | 1 | 560,020.24 | 0.08 | 5.500 | 717 | 560,020 | 75.00 | 100.00 | 0.00 |
| Ohio | 2 | 1,776,000.00 | 0.24 | 5.257 | 707 | 888,000 | 67.10 | 0.00 | 100.00 |
| Oregon | 8 | 4,533,450.00 | 0.61 | 5.303 | 747 | 566,681 | 73.20 | 27.76 | 100.00 |
| Pennsylvania | 4 | 3,105,000.00 | 0.42 | 5.172 | 727 | 776,250 | 70.75 | 0.00 | 100.00 |
| South Carolina | 2 | 755,600.00 | 0.10 | 4.931 | 718 | 377,800 | 72.61 | 51.03 | 100.00 |
| Tennessee | 1 | 408,000.00 | 0.05 | 4.750 | 724 | 408,000 | 80.00 | 100.00 | 100.00 |
| Texas | 8 | 4,452,141.54 | 0.60 | 5.090 | 736 | 556,518 | 65.98 | 35.34 | 91.55 |
| Utah | 6 | 3,633,540.00 | 0.49 | 4.932 | 726 | 605,590 | 67.24 | 61.28 | 100.00 |
| Virginia | 8 | 3,824,464.55 | 0.51 | 5.195 | 728 | 478,058 | 70.81 | 59.79 | 52.24 |
| Washington | 54 | 32,539,993.84 | 4.38 | 5.334 | 738 | 602,592 | 68.59 | 53.76 | 76.90 |
| Wisconsin | 2 | 1,167,674.30 | 0.16 | 5.273 | 756 | 583,837 | 80.00 | 45.40 | 54.60 |
| Total: | 1,204 | \$742,947,826.07 | 100.00% | 5.283% | 740 | \$617,066 | 67.98% | 23.95% | 94.29% |

TOTAL MORTGAGE LOANS

Occupancy Type

| Occupancy Type | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc | Percent Interest-Only |
|----------------|--------------------------|---|---|-------------------------|-------------------------------|---------------------------------------|-------------------------------|------------------|-----------------------|
| Primary | 1,131 | \$702,466,594.98 | 94.55% | 5.282% | 739 | \$621,102 | 67.99% | 23.29% | 94.22% |
| Second Home | 71 | 39,681,638.91 | 5.34 | 5.285 | 750 | 558,896 | 67.61 | 34.16 | 97.50 |
| Investment | 2 | 799,592.18 | 0.11 | 5.750 | 758 | 399,796 | 73.33 | 100 | 0.00 |
| Total: | 1,204 | \$742,947,826.07 | 100.00% | 5.283% | 740 | \$617,066 | 67.98% | 23.95% | 94.29% |

Property Type

| Property Type | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc | Percent Interest-Only |
|--------------------|--------------------------|---|---|-------------------------|-------------------------------|---------------------------------------|-------------------------------|------------------|-----------------------|
| Single Family | 1,047 | \$658,265,913.65 | 88.60% | 5.286% | 739 | \$628,716 | 67.34% | 24.40% | 93.91% |
| Condominium | 151 | 81,356,572.42 | 10.95 | 5.256 | 746 | 538,785 | 73.31 | 19.30 | 97.13 |
| Two-to-Four Family | 4 | 2,375,840.00 | 0.32 | 5.415 | 741 | 593,960 | 65.59 | 47.95 | 100.00 |
| Townhouse | 1 | 522,000.00 | 0.07 | 5.000 | 679 | 522,000 | 49.71 | 100.00 | 100.00 |
| Cooperative | 1 | 427,500.00 | 0.06 | 5.250 | 715 | 427,500 | 75.00 | - | 100.00 |
| Total: | 1,204 | \$742,947,826.07 | 100.00% | 5.283% | 740 | \$617,066 | 67.98% | 23.95% | 94.29% |

Loan Purpose

| Loan Purpose | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc | Percent Interest-Only |
|-----------------------|--------------------------|---|---|-------------------------|-------------------------------|---------------------------------------|-------------------------------|------------------|-----------------------|
| Purchase | 491 | \$292,261,857.74 | 39.34% | 5.289% | 746 | \$595,238 | 73.44% | 22.71% | 93.60% |
| Refinance - Rate Term | 263 | 164,731,070.10 | 22.17 | 5.181 | 737 | 626,354 | 63.66 | 26.76 | 91.76 |
| Refinance - Cashout | 450 | 285,954,898.23 | 38.49 | 5.336 | 736 | 635,455 | 64.88 | 23.61 | 96.45 |
| Total: | 1,204 | \$742,947,826.07 | 100.00% | 5.283% | 740 | \$617,066 | 67.98% | 23.95% | 94.29% |

TOTAL MORTGAGE LOANS

Loan Documentation

| Loan Documentation | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc | Percent Interest-Only |
|-----------------------------|--------------------------|---|---|-------------------------|-------------------------------|---------------------------------------|-------------------------------|------------------|-----------------------|
| VVOE | 581 | \$346,868,632.49 | 46.69% | 5.318% | 742 | \$597,020 | 64.78% | 0.00% | 100.00% |
| Low | 269 | 190,149,864.46 | 25.59 | 5.283 | 741 | 706,877 | 70.76 | 0.00 | 97.46 |
| Full | 308 | 177,969,955.31 | 23.95 | 5.243 | 733 | 577,825 | 71.53 | 100.00 | 81.01 |
| Streamlined | 43 | 25,296,373.81 | 3.40 | 5.091 | 755 | 588,288 | 66.18 | 0.00 | 84.98 |
| Stated Income/Stated Assets | 3 | 2,663,000.00 | 0.36 | 5.176 | 711 | 887,667 | 65.20 | 0.00 | 100.00 |
| Total: | 1,204 | \$742,947,826.07 | 100.00% | 5.283% | 740 | \$617,066 | 67.98% | 23.95% | 94.29% |

Margins

| Margins (%) | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc | Percent Interest-Only |
|---------------|--------------------------|---|---|-------------------------|-------------------------------|---------------------------------------|-------------------------------|------------------|-----------------------|
| 2.250 | 239 | \$138,852,428.60 | 18.69% | 5.254% | 735 | \$580,973 | 69.30% | 34.50% | 93.08% |
| 2.600 | 1 | 376,500.00 | 0.05 | 5.125 | 728 | 376,500 | 75.00 | 0.00 | 100.00 |
| 2.750 | 962 | 602,806,397.47 | 81.14 | 5.290 | 741 | 626,618 | 67.65 | 21.58 | 94.56 |
| 2.850 | 1 | 530,000.00 | 0.07 | 5.500 | 739 | 530,000 | 80.00 | 0.00 | 100.00 |
| 2.960 | 1 | 382,500.00 | 0.05 | 5.125 | 716 | 382,500 | 75.00 | 0.00 | 100.00 |
| Total: | 1,204 | \$742,947,826.07 | 100.00% | 5.283% | 740 | \$617,066 | 67.98% | 23.95% | 94.29% |

TOTAL MORTGAGE LOANS
Maximum Mortgage Rate

| Maximum Mortgage Rate (%) | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc | Percent Interest-Only |
|---------------------------|--------------------------|---|---|-------------------------|-------------------------------|---------------------------------------|-------------------------------|------------------|-----------------------|
| 8.751 to 9.000 | 2 | \$1,285,000.00 | 0.17% | 4.000% | 767 | \$642,500 | 71.41% | 50.58% | 100.00% |
| 9.001 to 9.250 | 4 | 3,688,198.80 | 0.50 | 4.234 | 755 | 922,050 | 46.40 | 29.82 | 100.00 |
| 9.251 to 9.500 | 12 | 6,801,603.81 | 0.92 | 4.463 | 758 | 566,800 | 66.44 | 65.88 | 94.47 |
| 9.501 to 9.750 | 21 | 10,765,926.18 | 1.45 | 4.669 | 733 | 512,663 | 72.17 | 36.80 | 84.26 |
| 9.751 to 10.000 | 215 | 135,504,705.48 | 18.24 | 4.944 | 737 | 630,254 | 66.99 | 26.38 | 90.24 |
| 10.001 to 10.250 | 424 | 256,319,796.27 | 34.50 | 5.193 | 741 | 604,528 | 68.15 | 22.92 | 94.73 |
| 10.251 to 10.500 | 351 | 216,131,992.03 | 29.09 | 5.437 | 740 | 615,761 | 67.87 | 22.70 | 97.19 |
| 10.501 to 10.750 | 123 | 81,602,304.36 | 10.98 | 5.674 | 739 | 663,433 | 69.05 | 22.44 | 93.63 |
| 10.751 to 11.000 | 42 | 24,363,140.21 | 3.28 | 5.903 | 748 | 580,075 | 71.10 | 19.87 | 95.03 |
| 11.001 to 11.250 | 7 | 4,707,600.00 | 0.63 | 6.151 | 720 | 672,514 | 66.30 | 22.64 | 100.00 |
| 11.251 to 11.500 | 1 | 658,000.00 | 0.09 | 6.375 | 750 | 658,000 | 70.00 | 0.00 | 100.00 |
| 11.751 to 12.000 | 2 | 1,119,558.93 | 0.15 | 6.875 | 753 | 559,779 | 64.53 | 0.00 | 0.00 |
| Total: | 1,204 | \$742,947,826.07 | 100.00% | 5.283% | 740 | \$617,066 | 67.98% | 23.95% | 94.29% |

Next Rate Adjustment Date

| Next Rate Adjustment Date | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc | Percent Interest-Only |
|---------------------------|--------------------------|---|---|-------------------------|-------------------------------|---------------------------------------|-------------------------------|------------------|-----------------------|
| May 2009 | 2 | \$1,735,000.00 | 0.23% | 4.159% | 764 | \$867,500 | 33.89% | 63.40% | 100.00% |
| June 2009 | 1 | 675,000.00 | 0.09 | 4.875 | 737 | 675,000 | 67.23 | 100.00 | 100.00 |
| December 2009 | 1 | 720,000.00 | 0.10 | 4.875 | 741 | 720,000 | 75.00 | 0.00 | 100.00 |
| January 2010 | 6 | 3,549,798.24 | 0.48 | 5.287 | 729 | 591,633 | 72.69 | 15.78 | 72.05 |
| February 2010 | 5 | 2,452,977.03 | 0.33 | 5.190 | 754 | 490,595 | 77.99 | 83.47 | 61.86 |
| March 2010 | 43 | 26,683,530.62 | 3.59 | 5.095 | 733 | 620,547 | 70.85 | 21.29 | 90.79 |
| April 2010 | 858 | 531,738,939.26 | 71.57 | 5.262 | 739 | 619,742 | 67.47 | 24.07 | 94.81 |
| May 2010 | 288 | 175,392,580.92 | 23.61 | 5.391 | 742 | 609,002 | 69.16 | 22.76 | 94.05 |
| Total: | 1,204 | \$742,947,826.07 | 100.00% | 5.283% | 740 | \$617,066 | 67.98% | 23.95% | 94.29% |

To Maturity

| Percentage of Class A-1 Certificate Principal Balance Outstanding | | | | | |
|---|---------|---------|---------|---------|---------|
| Date | 15% CPR | 20% CPR | 25% CPR | 30% CPR | 35% CPR |
| Initial Percentage | 100 | 100 | 100 | 100 | 100 |
| June 25, 2006 | 75 | 67 | 59 | 51 | 42 |
| June 25, 2007 | 54 | 41 | 28 | 16 | 5 |
| June 25, 2008 | 36 | 19 | 5 | 0 | 0 |
| June 25, 2009 | 21 | 4 | 0 | 0 | 0 |
| June 25, 2010 | 9 | 0 | 0 | 0 | 0 |
| June 25, 2011 | 0 | 0 | 0 | 0 | 0 |
| June 25, 2012 | 0 | 0 | 0 | 0 | 0 |
| June 25, 2013 | 0 | 0 | 0 | 0 | 0 |
| June 25, 2014 | 0 | 0 | 0 | 0 | 0 |
| June 25, 2015 | 0 | 0 | 0 | 0 | 0 |
| June 25, 2016 | 0 | 0 | 0 | 0 | 0 |
| June 25, 2017 | 0 | 0 | 0 | 0 | 0 |
| June 25, 2018 | 0 | 0 | 0 | 0 | 0 |
| June 25, 2019 | 0 | 0 | 0 | 0 | 0 |
| June 25, 2020 | 0 | 0 | 0 | 0 | 0 |
| June 25, 2021 | 0 | 0 | 0 | 0 | 0 |
| June 25, 2022 | 0 | 0 | 0 | 0 | 0 |
| June 25, 2023 | 0 | 0 | 0 | 0 | 0 |
| June 25, 2024 | 0 | 0 | 0 | 0 | 0 |
| June 25, 2025 | 0 | 0 | 0 | 0 | 0 |
| June 25, 2026 | 0 | 0 | 0 | 0 | 0 |
| June 25, 2027 | 0 | 0 | 0 | 0 | 0 |
| June 25, 2028 | 0 | 0 | 0 | 0 | 0 |
| June 25, 2029 | 0 | 0 | 0 | 0 | 0 |
| June 25, 2030 | 0 | 0 | 0 | 0 | 0 |
| June 25, 2031 | 0 | 0 | 0 | 0 | 0 |
| June 25, 2032 | 0 | 0 | 0 | 0 | 0 |
| June 25, 2033 | 0 | 0 | 0 | 0 | 0 |
| June 25, 2034 | 0 | 0 | 0 | 0 | 0 |
| June 25, 2035 | 0 | 0 | 0 | 0 | 0 |
| WAL(yrs) | 2.46 | 1.80 | 1.40 | 1.13 | 0.94 |

To Maturity

| Percentage of Class A-2 Certificate Principal Balance Outstanding | | | | | |
|---|---------|---------|---------|---------|---------|
| Date | 15% CPR | 20% CPR | 25% CPR | 30% CPR | 35% CPR |
| Initial Percentage | 100 | 100 | 100 | 100 | 100 |
| June 25, 2006 | 100 | 100 | 100 | 100 | 100 |
| June 25, 2007 | 100 | 100 | 100 | 100 | 100 |
| June 25, 2008 | 100 | 100 | 100 | 66 | 20 |
| June 25, 2009 | 100 | 100 | 55 | 5 | 0 |
| June 25, 2010 | 100 | 64 | 6 | 0 | 0 |
| June 25, 2011 | 90 | 21 | 0 | 0 | 0 |
| June 25, 2012 | 53 | 0 | 0 | 0 | 0 |
| June 25, 2013 | 21 | 0 | 0 | 0 | 0 |
| June 25, 2014 | 0 | 0 | 0 | 0 | 0 |
| June 25, 2015 | 0 | 0 | 0 | 0 | 0 |
| June 25, 2016 | 0 | 0 | 0 | 0 | 0 |
| June 25, 2017 | 0 | 0 | 0 | 0 | 0 |
| June 25, 2018 | 0 | 0 | 0 | 0 | 0 |
| June 25, 2019 | 0 | 0 | 0 | 0 | 0 |
| June 25, 2020 | 0 | 0 | 0 | 0 | 0 |
| June 25, 2021 | 0 | 0 | 0 | 0 | 0 |
| June 25, 2022 | 0 | 0 | 0 | 0 | 0 |
| June 25, 2023 | 0 | 0 | 0 | 0 | 0 |
| June 25, 2024 | 0 | 0 | 0 | 0 | 0 |
| June 25, 2025 | 0 | 0 | 0 | 0 | 0 |
| June 25, 2026 | 0 | 0 | 0 | 0 | 0 |
| June 25, 2027 | 0 | 0 | 0 | 0 | 0 |
| June 25, 2028 | 0 | 0 | 0 | 0 | 0 |
| June 25, 2029 | 0 | 0 | 0 | 0 | 0 |
| June 25, 2030 | 0 | 0 | 0 | 0 | 0 |
| June 25, 2031 | 0 | 0 | 0 | 0 | 0 |
| June 25, 2032 | 0 | 0 | 0 | 0 | 0 |
| June 25, 2033 | 0 | 0 | 0 | 0 | 0 |
| June 25, 2034 | 0 | 0 | 0 | 0 | 0 |
| June 25, 2035 | 0 | 0 | 0 | 0 | 0 |
| WAL(yrs) | 7.16 | 5.37 | 4.16 | 3.30 | 2.70 |

To Maturity

| Percentage of Class A-3 Certificate Principal Balance Outstanding | | | | | |
|--|----------------|----------------|----------------|----------------|----------------|
| Date | 15% CPR | 20% CPR | 25% CPR | 30% CPR | 35% CPR |
| Initial Percentage | 100 | 100 | 100 | 100 | 100 |
| June 25, 2006 | 100 | 100 | 100 | 100 | 100 |
| June 25, 2007 | 100 | 100 | 100 | 100 | 100 |
| June 25, 2008 | 100 | 100 | 100 | 100 | 100 |
| June 25, 2009 | 100 | 100 | 100 | 100 | 74 |
| June 25, 2010 | 100 | 100 | 100 | 72 | 48 |
| June 25, 2011 | 100 | 100 | 77 | 50 | 31 |
| June 25, 2012 | 100 | 90 | 57 | 34 | 20 |
| June 25, 2013 | 100 | 71 | 42 | 23 | 12 |
| June 25, 2014 | 96 | 55 | 30 | 16 | 8 |
| June 25, 2015 | 79 | 43 | 22 | 11 | 5 |
| June 25, 2016 | 66 | 34 | 16 | 7 | 3 |
| June 25, 2017 | 54 | 26 | 12 | 5 | 2 |
| June 25, 2018 | 44 | 20 | 9 | 3 | 1 |
| June 25, 2019 | 36 | 16 | 6 | 2 | 1 |
| June 25, 2020 | 30 | 12 | 4 | 2 | * |
| June 25, 2021 | 24 | 9 | 3 | 1 | * |
| June 25, 2022 | 20 | 7 | 2 | 1 | * |
| June 25, 2023 | 16 | 5 | 2 | * | * |
| June 25, 2024 | 13 | 4 | 1 | * | * |
| June 25, 2025 | 10 | 3 | 1 | * | * |
| June 25, 2026 | 8 | 2 | 1 | * | * |
| June 25, 2027 | 6 | 2 | * | * | * |
| June 25, 2028 | 5 | 1 | * | * | * |
| June 25, 2029 | 3 | 1 | * | * | * |
| June 25, 2030 | 3 | 1 | * | * | * |
| June 25, 2031 | 2 | * | * | * | * |
| June 25, 2032 | 1 | * | * | * | * |
| June 25, 2033 | 1 | * | * | * | * |
| June 25, 2034 | * | * | * | * | * |
| June 25, 2035 | 0 | 0 | 0 | 0 | 0 |
| WAL(yrs) | 13.69 | 10.57 | 8.38 | 6.80 | 5.60 |

To Maturity

| Date | Percentage of Class A-4 Certificate Principal Balance Outstanding | | | | |
|--------------------|---|---------|---------|---------|---------|
| | 15% CPR | 20% CPR | 25% CPR | 30% CPR | 35% CPR |
| Initial Percentage | 100 | 100 | 100 | 100 | 100 |
| June 25, 2006 | 84 | 79 | 74 | 69 | 63 |
| June 25, 2007 | 71 | 62 | 54 | 47 | 40 |
| June 25, 2008 | 60 | 49 | 40 | 31 | 24 |
| June 25, 2009 | 50 | 39 | 30 | 22 | 16 |
| June 25, 2010 | 42 | 31 | 22 | 15 | 10 |
| June 25, 2011 | 35 | 24 | 16 | 10 | 6 |
| June 25, 2012 | 29 | 19 | 12 | 7 | 4 |
| June 25, 2013 | 24 | 15 | 9 | 5 | 3 |
| June 25, 2014 | 20 | 12 | 6 | 3 | 2 |
| June 25, 2015 | 17 | 9 | 5 | 2 | 1 |
| June 25, 2016 | 14 | 7 | 3 | 2 | 1 |
| June 25, 2017 | 11 | 6 | 3 | 1 | * |
| June 25, 2018 | 9 | 4 | 2 | 1 | * |
| June 25, 2019 | 8 | 3 | 1 | * | * |
| June 25, 2020 | 6 | 3 | 1 | * | * |
| June 25, 2021 | 5 | 2 | 1 | * | * |
| June 25, 2022 | 4 | 1 | * | * | * |
| June 25, 2023 | 3 | 1 | * | * | * |
| June 25, 2024 | 3 | 1 | * | * | * |
| June 25, 2025 | 2 | 1 | * | * | * |
| June 25, 2026 | 2 | * | * | * | * |
| June 25, 2027 | 1 | * | * | * | * |
| June 25, 2028 | 1 | * | * | * | * |
| June 25, 2029 | 1 | * | * | * | * |
| June 25, 2030 | 1 | * | * | * | * |
| June 25, 2031 | * | * | * | * | * |
| June 25, 2032 | * | * | * | * | * |
| June 25, 2033 | * | * | * | * | * |
| June 25, 2034 | * | * | * | * | * |
| June 25, 2035 | 0 | 0 | 0 | 0 | 0 |
| WAL(yrs) | 5.56 | 4.21 | 3.30 | 2.67 | 2.20 |

To Maturity
Percentage of Class M-1, Class M-2 and Class M-3 Certificate Principal Balance Outstanding

| Date | 15% CPR | 20% CPR | 25% CPR | 30% CPR | 35% CPR |
|--------------------|---------|---------|---------|---------|---------|
| Initial Percentage | 100 | 100 | 100 | 100 | 100 |
| June 25, 2006 | 100 | 100 | 100 | 100 | 100 |
| June 25, 2007 | 100 | 100 | 100 | 100 | 100 |
| June 25, 2008 | 100 | 100 | 100 | 100 | 100 |
| June 25, 2009 | 100 | 83 | 75 | 70 | 65 |
| June 25, 2010 | 89 | 66 | 56 | 49 | 42 |
| June 25, 2011 | 74 | 52 | 41 | 33 | 27 |
| June 25, 2012 | 62 | 41 | 30 | 23 | 17 |
| June 25, 2013 | 52 | 32 | 22 | 16 | 11 |
| June 25, 2014 | 43 | 25 | 16 | 11 | 7 |
| June 25, 2015 | 36 | 19 | 12 | 7 | 4 |
| June 25, 2016 | 29 | 15 | 9 | 5 | 3 |
| June 25, 2017 | 24 | 12 | 6 | 3 | 2 |
| June 25, 2018 | 20 | 9 | 5 | 2 | 1 |
| June 25, 2019 | 16 | 7 | 3 | 2 | 1 |
| June 25, 2020 | 13 | 5 | 2 | 1 | * |
| June 25, 2021 | 11 | 4 | 2 | 1 | * |
| June 25, 2022 | 9 | 3 | 1 | * | * |
| June 25, 2023 | 7 | 2 | 1 | * | * |
| June 25, 2024 | 6 | 2 | 1 | * | * |
| June 25, 2025 | 4 | 1 | * | * | * |
| June 25, 2026 | 4 | 1 | * | * | * |
| June 25, 2027 | 3 | 1 | * | * | * |
| June 25, 2028 | 2 | 1 | * | * | * |
| June 25, 2029 | 2 | * | * | * | * |
| June 25, 2030 | 1 | * | * | * | * |
| June 25, 2031 | 1 | * | * | * | * |
| June 25, 2032 | 1 | * | * | * | * |
| June 25, 2033 | * | * | * | * | * |
| June 25, 2034 | * | * | * | * | * |
| June 25, 2035 | 0 | 0 | 0 | 0 | 0 |
| WAL(yrs) | 9.60 | 7.33 | 6.33 | 5.73 | 5.29 |

Class A-1 Yield Table (To CPB)

| | 15% CPB <i>To Maturity</i> | 20% CPB <i>To Maturity</i> | 25% CPB <i>To Maturity</i> | 30% CPB <i>To Maturity</i> | 35% CPB <i>To Maturity</i> |
|------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|
| Price (%) | Yield (%) | Yield (%) | Yield (%) | Yield (%) | Yield (%) |
| 99.85000 | 4.88 | 4.85 | 4.82 | 4.79 | 4.76 |
| 99.90000 | 4.85 | 4.82 | 4.78 | 4.75 | 4.70 |
| 99.95000 | 4.83 | 4.79 | 4.75 | 4.70 | 4.65 |
| 100.00000 | 4.81 | 4.76 | 4.71 | 4.65 | 4.59 |
| 100.05000 | 4.78 | 4.73 | 4.67 | 4.61 | 4.54 |
| 100.10000 | 4.76 | 4.70 | 4.63 | 4.56 | 4.48 |
| 100.15000 | 4.74 | 4.67 | 4.59 | 4.51 | 4.43 |
| 100.20000 | 4.72 | 4.64 | 4.56 | 4.47 | 4.37 |
| 100.25000 | 4.69 | 4.61 | 4.52 | 4.42 | 4.32 |
| 100.30000 | 4.67 | 4.58 | 4.48 | 4.37 | 4.26 |
| 100.35000 | 4.65 | 4.55 | 4.44 | 4.33 | 4.21 |
| 100.40000 | 4.62 | 4.52 | 4.40 | 4.28 | 4.15 |
| 100.45000 | 4.60 | 4.49 | 4.37 | 4.24 | 4.10 |
| 100.50000 | 4.58 | 4.46 | 4.33 | 4.19 | 4.04 |
| 100.55000 | 4.56 | 4.43 | 4.29 | 4.14 | 3.99 |
| 100.60000 | 4.53 | 4.40 | 4.25 | 4.10 | 3.93 |
| 100.65000 | 4.51 | 4.37 | 4.22 | 4.05 | 3.88 |
| 100.70000 | 4.49 | 4.34 | 4.18 | 4.00 | 3.82 |
| 100.75000 | 4.47 | 4.31 | 4.14 | 3.96 | 3.77 |
| 100.80000 | 4.44 | 4.28 | 4.10 | 3.91 | 3.71 |
| 100.85000 | 4.42 | 4.25 | 4.07 | 3.87 | 3.66 |
| 100.90000 | 4.40 | 4.23 | 4.03 | 3.82 | 3.60 |
| 100.95000 | 4.38 | 4.20 | 3.99 | 3.78 | 3.55 |
| 101.00000 | 4.35 | 4.17 | 3.95 | 3.73 | 3.49 |
| 101.05000 | 4.33 | 4.14 | 3.92 | 3.68 | 3.44 |
| 101.10000 | 4.31 | 4.11 | 3.88 | 3.64 | 3.38 |
| WAL(yrs) | 2.40 | 1.80 | 1.40 | 1.13 | 0.94 |
| Principal Window | Jul05 - Apr10 | Jul05 - Oct09 | Jul05 - Oct08 | Jul05 - Feb08 | Jul05 - Aug07 |

Class A-2 Yield Table (To CPB)

| | 15% CPB <i>To Maturity</i> | 20% CPB <i>To Maturity</i> | 25% CPB <i>To Maturity</i> | 30% CPB <i>To Maturity</i> | 35% CPB <i>To Maturity</i> |
|------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|
| Price (%) | Yield (%) | Yield (%) | Yield (%) | Yield (%) | Yield (%) |
| 99.35000 | 4.69 | 4.69 | 4.70 | 4.73 | 4.75 |
| 99.40000 | 4.68 | 4.68 | 4.69 | 4.71 | 4.73 |
| 99.45000 | 4.67 | 4.67 | 4.68 | 4.69 | 4.71 |
| 99.50000 | 4.66 | 4.66 | 4.66 | 4.68 | 4.69 |
| 99.55000 | 4.64 | 4.64 | 4.65 | 4.66 | 4.67 |
| 99.60000 | 4.63 | 4.63 | 4.64 | 4.64 | 4.65 |
| 99.65000 | 4.62 | 4.62 | 4.62 | 4.62 | 4.63 |
| 99.70000 | 4.61 | 4.61 | 4.61 | 4.61 | 4.61 |
| 99.75000 | 4.60 | 4.60 | 4.59 | 4.59 | 4.59 |
| 99.80000 | 4.59 | 4.58 | 4.58 | 4.57 | 4.57 |
| 99.85000 | 4.57 | 4.57 | 4.57 | 4.56 | 4.55 |
| 99.90000 | 4.56 | 4.56 | 4.55 | 4.54 | 4.53 |
| 99.95000 | 4.55 | 4.55 | 4.54 | 4.52 | 4.51 |
| 100.00000 | 4.54 | 4.54 | 4.53 | 4.51 | 4.49 |
| 100.05000 | 4.53 | 4.53 | 4.51 | 4.49 | 4.47 |
| 100.10000 | 4.51 | 4.51 | 4.50 | 4.47 | 4.45 |
| 100.15000 | 4.50 | 4.50 | 4.49 | 4.46 | 4.43 |
| 100.20000 | 4.49 | 4.49 | 4.47 | 4.44 | 4.41 |
| 100.25000 | 4.48 | 4.48 | 4.46 | 4.43 | 4.39 |
| 100.30000 | 4.47 | 4.47 | 4.45 | 4.41 | 4.37 |
| 100.35000 | 4.46 | 4.45 | 4.43 | 4.39 | 4.35 |
| 100.40000 | 4.44 | 4.44 | 4.42 | 4.38 | 4.33 |
| 100.45000 | 4.43 | 4.43 | 4.41 | 4.36 | 4.31 |
| 100.50000 | 4.42 | 4.42 | 4.39 | 4.34 | 4.29 |
| 100.55000 | 4.41 | 4.41 | 4.38 | 4.33 | 4.27 |
| 100.60000 | 4.40 | 4.39 | 4.37 | 4.31 | 4.25 |
| WAL(yrs) | 4.82 | 4.75 | 4.13 | 3.30 | 2.70 |
| Principal Window | Apr10 - Apr10 | Oct09 - Apr10 | Oct08 - Apr10 | Feb08 - Aug09 | Aug07 - Oct08 |

Class A-3 Yield Table (To CPB)

| | 15% CPB <i>To Maturity</i> | 20% CPB <i>To Maturity</i> | 25% CPB <i>To Maturity</i> | 30% CPB <i>To Maturity</i> | 35% CPB <i>To Maturity</i> |
|------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|
| Price (%) | Yield (%) | Yield (%) | Yield (%) | Yield (%) | Yield (%) |
| 99.35000 | 4.57 | 4.57 | 4.57 | 4.57 | 4.57 |
| 99.40000 | 4.55 | 4.55 | 4.55 | 4.56 | 4.56 |
| 99.45000 | 4.54 | 4.54 | 4.54 | 4.54 | 4.55 |
| 99.50000 | 4.53 | 4.53 | 4.53 | 4.53 | 4.54 |
| 99.55000 | 4.52 | 4.52 | 4.52 | 4.52 | 4.52 |
| 99.60000 | 4.51 | 4.51 | 4.51 | 4.51 | 4.51 |
| 99.65000 | 4.50 | 4.50 | 4.50 | 4.50 | 4.50 |
| 99.70000 | 4.48 | 4.48 | 4.48 | 4.48 | 4.48 |
| 99.75000 | 4.47 | 4.47 | 4.47 | 4.47 | 4.47 |
| 99.80000 | 4.46 | 4.46 | 4.46 | 4.46 | 4.46 |
| 99.85000 | 4.45 | 4.45 | 4.45 | 4.45 | 4.45 |
| 99.90000 | 4.44 | 4.44 | 4.44 | 4.44 | 4.43 |
| 99.95000 | 4.43 | 4.43 | 4.43 | 4.42 | 4.42 |
| 100.00000 | 4.41 | 4.41 | 4.41 | 4.41 | 4.41 |
| 100.05000 | 4.40 | 4.40 | 4.40 | 4.40 | 4.40 |
| 100.10000 | 4.39 | 4.39 | 4.39 | 4.39 | 4.38 |
| 100.15000 | 4.38 | 4.38 | 4.38 | 4.38 | 4.37 |
| 100.20000 | 4.37 | 4.37 | 4.37 | 4.37 | 4.36 |
| 100.25000 | 4.36 | 4.36 | 4.36 | 4.35 | 4.35 |
| 100.30000 | 4.34 | 4.34 | 4.34 | 4.34 | 4.33 |
| 100.35000 | 4.33 | 4.33 | 4.33 | 4.33 | 4.32 |
| 100.40000 | 4.32 | 4.32 | 4.32 | 4.32 | 4.31 |
| 100.45000 | 4.31 | 4.31 | 4.31 | 4.31 | 4.29 |
| 100.50000 | 4.30 | 4.30 | 4.30 | 4.29 | 4.28 |
| 100.55000 | 4.29 | 4.29 | 4.29 | 4.28 | 4.27 |
| 100.60000 | 4.27 | 4.27 | 4.27 | 4.27 | 4.26 |
| 100.65000 | 4.26 | 4.26 | 4.26 | 4.26 | 4.24 |
| WAL(yrs) | 4.82 | 4.82 | 4.82 | 4.74 | 4.43 |
| Principal Window | Apr10 - Apr10 | Apr10 - Apr10 | Apr10 - Apr10 | Aug09 - Apr10 | Oct08 - Apr10 |

Class A-4 Yield Table (To CPB)

| | 15% CPB <i>To Maturity</i> | 20% CPB <i>To Maturity</i> | 25% CPB <i>To Maturity</i> | 30% CPB <i>To Maturity</i> | 35% CPB <i>To Maturity</i> |
|------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|
| Price (%) | Yield (%) | Yield (%) | Yield (%) | Yield (%) | Yield (%) |
| 100.05000 | 4.83 | 4.81 | 4.79 | 4.77 | 4.75 |
| 100.10000 | 4.81 | 4.79 | 4.77 | 4.75 | 4.72 |
| 100.15000 | 4.79 | 4.77 | 4.75 | 4.72 | 4.69 |
| 100.20000 | 4.78 | 4.75 | 4.73 | 4.70 | 4.66 |
| 100.25000 | 4.76 | 4.74 | 4.71 | 4.67 | 4.63 |
| 100.30000 | 4.74 | 4.72 | 4.68 | 4.65 | 4.61 |
| 100.35000 | 4.73 | 4.70 | 4.66 | 4.62 | 4.58 |
| 100.40000 | 4.71 | 4.68 | 4.64 | 4.60 | 4.55 |
| 100.45000 | 4.69 | 4.66 | 4.62 | 4.57 | 4.52 |
| 100.50000 | 4.68 | 4.64 | 4.60 | 4.55 | 4.50 |
| 100.55000 | 4.66 | 4.62 | 4.58 | 4.53 | 4.47 |
| 100.60000 | 4.64 | 4.60 | 4.55 | 4.50 | 4.44 |
| 100.65000 | 4.62 | 4.58 | 4.53 | 4.48 | 4.41 |
| 100.70000 | 4.61 | 4.56 | 4.51 | 4.45 | 4.38 |
| 100.75000 | 4.59 | 4.54 | 4.49 | 4.43 | 4.36 |
| 100.80000 | 4.57 | 4.53 | 4.47 | 4.40 | 4.33 |
| 100.85000 | 4.56 | 4.51 | 4.45 | 4.38 | 4.30 |
| 100.90000 | 4.54 | 4.49 | 4.43 | 4.35 | 4.27 |
| 100.95000 | 4.52 | 4.47 | 4.40 | 4.33 | 4.25 |
| 101.00000 | 4.51 | 4.45 | 4.38 | 4.31 | 4.22 |
| 101.05000 | 4.49 | 4.43 | 4.36 | 4.28 | 4.19 |
| 101.10000 | 4.47 | 4.41 | 4.34 | 4.26 | 4.16 |
| 101.15000 | 4.46 | 4.39 | 4.32 | 4.23 | 4.14 |
| 101.20000 | 4.44 | 4.37 | 4.30 | 4.21 | 4.11 |
| 101.25000 | 4.42 | 4.35 | 4.28 | 4.18 | 4.08 |
| 101.30000 | 4.41 | 4.34 | 4.25 | 4.16 | 4.05 |
| 101.35000 | 4.39 | 4.32 | 4.23 | 4.14 | 4.03 |
| WAL(yrs) | 3.29 | 2.90 | 2.54 | 2.23 | 1.95 |
| Principal Window | Jul05 - Apr10 | Jul05 - Apr10 | Jul05 - Apr10 | Jul05 - Apr10 | Jul05 - Apr10 |

Class A-IO Yield Table (To CPB)

| | 15% CPB <i>To Maturity</i> | 20% CPB <i>To Maturity</i> | 25% CPB <i>To Maturity</i> | 30% CPB <i>To Maturity</i> | 35% CPB <i>To Maturity</i> |
|------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|
| Price (%) | Yield (%) | Yield (%) | Yield (%) | Yield (%) | Yield (%) |
| 0.87000 | 42.02 | 41.89 | 40.49 | 37.68 | 33.54 |
| 0.88000 | 41.26 | 41.13 | 39.71 | 36.90 | 32.73 |
| 0.89000 | 40.51 | 40.38 | 38.96 | 36.13 | 31.95 |
| 0.90000 | 39.78 | 39.65 | 38.21 | 35.37 | 31.18 |
| 0.91000 | 39.06 | 38.93 | 37.49 | 34.63 | 30.43 |
| 0.92000 | 38.36 | 38.23 | 36.77 | 33.91 | 29.69 |
| 0.93000 | 37.66 | 37.53 | 36.07 | 33.19 | 28.96 |
| 0.94000 | 36.99 | 36.85 | 35.38 | 32.49 | 28.25 |
| 0.95000 | 36.32 | 36.19 | 34.71 | 31.81 | 27.55 |
| 0.96000 | 35.67 | 35.53 | 34.04 | 31.13 | 26.86 |
| 0.97000 | 35.02 | 34.89 | 33.39 | 30.47 | 26.19 |
| 0.98000 | 34.39 | 34.26 | 32.75 | 29.82 | 25.52 |
| 0.99000 | 33.77 | 33.64 | 32.12 | 29.18 | 24.87 |
| 1.00000 | 33.16 | 33.03 | 31.50 | 28.55 | 24.23 |
| 1.01000 | 32.57 | 32.43 | 30.90 | 27.93 | 23.61 |
| 1.02000 | 31.98 | 31.84 | 30.30 | 27.32 | 22.99 |
| 1.03000 | 31.40 | 31.26 | 29.71 | 26.73 | 22.38 |
| 1.04000 | 30.83 | 30.69 | 29.13 | 26.14 | 21.78 |
| 1.05000 | 30.27 | 30.13 | 28.57 | 25.56 | 21.19 |
| 1.06000 | 29.72 | 29.57 | 28.01 | 24.99 | 20.62 |
| 1.07000 | 29.17 | 29.03 | 27.46 | 24.43 | 20.05 |
| 1.08000 | 28.64 | 28.49 | 26.91 | 23.88 | 19.49 |
| 1.09000 | 28.11 | 27.97 | 26.38 | 23.34 | 18.93 |
| 1.10000 | 27.60 | 27.45 | 25.85 | 22.81 | 18.39 |
| 1.11000 | 27.09 | 26.94 | 25.34 | 22.28 | 17.86 |
| 1.12000 | 26.58 | 26.43 | 24.83 | 21.76 | 17.33 |
| WAL(yrs) | 4.82 | 4.79 | 4.53 | 4.13 | 3.70 |
| Principal Window | NA - NA | NA - NA | NA - NA | NA - NA | NA - NA |

Class M-1 Yield Table (To CPB)

| | 15% CPB <i>To Maturity</i> | 20% CPB <i>To Maturity</i> | 25% CPB <i>To Maturity</i> | 30% CPB <i>To Maturity</i> | 35% CPB <i>To Maturity</i> |
|------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|
| Price (%) | Yield (%) | Yield (%) | Yield (%) | Yield (%) | Yield (%) |
| 99.74000 | 4.94 | 4.94 | 4.94 | 4.94 | 4.94 |
| 99.76000 | 4.94 | 4.94 | 4.94 | 4.94 | 4.94 |
| 99.78000 | 4.93 | 4.93 | 4.93 | 4.93 | 4.93 |
| 99.80000 | 4.93 | 4.93 | 4.93 | 4.93 | 4.92 |
| 99.82000 | 4.92 | 4.92 | 4.92 | 4.92 | 4.92 |
| 99.84000 | 4.92 | 4.92 | 4.92 | 4.91 | 4.91 |
| 99.86000 | 4.91 | 4.91 | 4.91 | 4.91 | 4.91 |
| 99.88000 | 4.91 | 4.91 | 4.91 | 4.90 | 4.90 |
| 99.90000 | 4.90 | 4.90 | 4.90 | 4.90 | 4.90 |
| 99.92000 | 4.90 | 4.90 | 4.89 | 4.89 | 4.89 |
| 99.94000 | 4.89 | 4.89 | 4.89 | 4.89 | 4.89 |
| 99.96000 | 4.89 | 4.89 | 4.88 | 4.88 | 4.88 |
| 99.98000 | 4.89 | 4.88 | 4.88 | 4.88 | 4.88 |
| 100.00000 | 4.88 | 4.88 | 4.87 | 4.87 | 4.87 |
| 100.02000 | 4.88 | 4.87 | 4.87 | 4.87 | 4.87 |
| 100.04000 | 4.87 | 4.87 | 4.86 | 4.86 | 4.86 |
| 100.06000 | 4.87 | 4.86 | 4.86 | 4.86 | 4.86 |
| 100.08000 | 4.86 | 4.86 | 4.85 | 4.85 | 4.85 |
| 100.10000 | 4.86 | 4.85 | 4.85 | 4.85 | 4.85 |
| 100.12000 | 4.85 | 4.85 | 4.84 | 4.84 | 4.84 |
| 100.14000 | 4.85 | 4.84 | 4.84 | 4.84 | 4.83 |
| 100.16000 | 4.84 | 4.84 | 4.83 | 4.83 | 4.83 |
| 100.18000 | 4.84 | 4.83 | 4.83 | 4.83 | 4.82 |
| 100.20000 | 4.83 | 4.83 | 4.82 | 4.82 | 4.82 |
| 100.22000 | 4.83 | 4.82 | 4.82 | 4.82 | 4.81 |
| 100.24000 | 4.82 | 4.82 | 4.81 | 4.81 | 4.81 |
| 100.26000 | 4.82 | 4.81 | 4.81 | 4.81 | 4.80 |
| WAL(yrs) | 4.79 | 4.55 | 4.42 | 4.34 | 4.27 |
| Principal Window | Jul05 - Apr10 | Jul05 - Apr10 | Jul05 - Apr10 | Jul05 - Apr10 | Jul05 - Apr10 |

Class M-2 Yield Table (To CPB)

| | 15% CPB <i>To Maturity</i> | 20% CPB <i>To Maturity</i> | 25% CPB <i>To Maturity</i> | 30% CPB <i>To Maturity</i> | 35% CPB <i>To Maturity</i> |
|------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|
| Price (%) | Yield (%) | Yield (%) | Yield (%) | Yield (%) | Yield (%) |
| 98.35000 | 5.28 | 5.29 | 5.30 | 5.31 | 5.31 |
| 98.40000 | 5.27 | 5.28 | 5.29 | 5.29 | 5.30 |
| 98.45000 | 5.25 | 5.27 | 5.28 | 5.28 | 5.29 |
| 98.50000 | 5.24 | 5.26 | 5.26 | 5.27 | 5.27 |
| 98.55000 | 5.23 | 5.24 | 5.25 | 5.25 | 5.26 |
| 98.60000 | 5.22 | 5.23 | 5.24 | 5.24 | 5.25 |
| 98.65000 | 5.20 | 5.22 | 5.22 | 5.23 | 5.23 |
| 98.70000 | 5.19 | 5.20 | 5.21 | 5.21 | 5.22 |
| 98.75000 | 5.18 | 5.19 | 5.20 | 5.20 | 5.21 |
| 98.80000 | 5.17 | 5.18 | 5.18 | 5.19 | 5.19 |
| 98.85000 | 5.16 | 5.17 | 5.17 | 5.17 | 5.18 |
| 98.90000 | 5.14 | 5.15 | 5.16 | 5.16 | 5.17 |
| 98.95000 | 5.13 | 5.14 | 5.15 | 5.15 | 5.15 |
| 99.00000 | 5.12 | 5.13 | 5.13 | 5.14 | 5.14 |
| 99.05000 | 5.11 | 5.12 | 5.12 | 5.12 | 5.12 |
| 99.10000 | 5.10 | 5.10 | 5.11 | 5.11 | 5.11 |
| 99.15000 | 5.08 | 5.09 | 5.09 | 5.10 | 5.10 |
| 99.20000 | 5.07 | 5.08 | 5.08 | 5.08 | 5.08 |
| 99.25000 | 5.06 | 5.06 | 5.07 | 5.07 | 5.07 |
| 99.30000 | 5.05 | 5.05 | 5.05 | 5.06 | 5.06 |
| 99.35000 | 5.04 | 5.04 | 5.04 | 5.04 | 5.04 |
| 99.40000 | 5.02 | 5.03 | 5.03 | 5.03 | 5.03 |
| 99.45000 | 5.01 | 5.01 | 5.02 | 5.02 | 5.02 |
| 99.50000 | 5.00 | 5.00 | 5.00 | 5.00 | 5.00 |
| 99.55000 | 4.99 | 4.99 | 4.99 | 4.99 | 4.99 |
| 99.60000 | 4.98 | 4.98 | 4.98 | 4.98 | 4.98 |
| 99.65000 | 4.96 | 4.96 | 4.96 | 4.96 | 4.96 |
| WAL(yrs) | 4.79 | 4.55 | 4.42 | 4.34 | 4.27 |
| Principal Window | Jul05 - Apr10 | Jul05 - Apr10 | Jul05 - Apr10 | Jul05 - Apr10 | Jul05 - Apr10 |

Class M-3 Yield Table (To CPB)

| | 15% CPB <i>To Maturity</i> | 20% CPB <i>To Maturity</i> | 25% CPB <i>To Maturity</i> | 30% CPB <i>To Maturity</i> | 35% CPB <i>To Maturity</i> |
|------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|
| Price (%) | Yield (%) | Yield (%) | Yield (%) | Yield (%) | Yield (%) |
| 96.35000 | 5.77 | 5.81 | 5.83 | 5.85 | 5.86 |
| 96.40000 | 5.76 | 5.80 | 5.82 | 5.83 | 5.85 |
| 96.45000 | 5.75 | 5.78 | 5.81 | 5.82 | 5.83 |
| 96.50000 | 5.73 | 5.77 | 5.79 | 5.81 | 5.82 |
| 96.55000 | 5.72 | 5.76 | 5.78 | 5.79 | 5.81 |
| 96.60000 | 5.71 | 5.74 | 5.77 | 5.78 | 5.79 |
| 96.65000 | 5.70 | 5.73 | 5.75 | 5.76 | 5.78 |
| 96.70000 | 5.68 | 5.72 | 5.74 | 5.75 | 5.76 |
| 96.75000 | 5.67 | 5.71 | 5.73 | 5.74 | 5.75 |
| 96.80000 | 5.66 | 5.69 | 5.71 | 5.72 | 5.74 |
| 96.85000 | 5.65 | 5.68 | 5.70 | 5.71 | 5.72 |
| 96.90000 | 5.63 | 5.67 | 5.69 | 5.70 | 5.71 |
| 96.95000 | 5.62 | 5.65 | 5.67 | 5.68 | 5.70 |
| 97.00000 | 5.61 | 5.64 | 5.66 | 5.67 | 5.68 |
| 97.05000 | 5.60 | 5.63 | 5.65 | 5.66 | 5.67 |
| 97.10000 | 5.58 | 5.61 | 5.63 | 5.64 | 5.65 |
| 97.15000 | 5.57 | 5.60 | 5.62 | 5.63 | 5.64 |
| 97.20000 | 5.56 | 5.59 | 5.61 | 5.62 | 5.63 |
| 97.25000 | 5.55 | 5.58 | 5.59 | 5.60 | 5.61 |
| 97.30000 | 5.53 | 5.56 | 5.58 | 5.59 | 5.60 |
| 97.35000 | 5.52 | 5.55 | 5.57 | 5.58 | 5.59 |
| 97.40000 | 5.51 | 5.54 | 5.55 | 5.56 | 5.57 |
| 97.45000 | 5.50 | 5.52 | 5.54 | 5.55 | 5.56 |
| 97.50000 | 5.49 | 5.51 | 5.53 | 5.54 | 5.54 |
| 97.55000 | 5.47 | 5.50 | 5.51 | 5.52 | 5.53 |
| 97.60000 | 5.46 | 5.49 | 5.50 | 5.51 | 5.52 |
| WAL(yrs) | 4.79 | 4.55 | 4.42 | 4.34 | 4.27 |
| Principal Window | Jul05 - Apr10 | Jul05 - Apr10 | Jul05 - Apr10 | Jul05 - Apr10 | Jul05 - Apr10 |

Class A-1 Yield Table (To Maturity)

| | 15% | 20% | 25% | 30% | 35% |
|------------------|---------------|---------------|---------------|---------------|---------------|
| | CPR | CPR | CPR | CPR | CPR |
| | To Maturity | To Maturity | To Maturity | To Maturity | To Maturity |
| Price (%) | Yield (%) | Yield (%) | Yield (%) | Yield (%) | Yield (%) |
| 99.85000 | 4.89 | 4.85 | 4.82 | 4.79 | 4.76 |
| 99.90000 | 4.87 | 4.82 | 4.78 | 4.75 | 4.70 |
| 99.95000 | 4.85 | 4.79 | 4.75 | 4.70 | 4.65 |
| 100.00000 | 4.82 | 4.76 | 4.71 | 4.65 | 4.59 |
| 100.05000 | 4.80 | 4.73 | 4.67 | 4.61 | 4.54 |
| 100.10000 | 4.78 | 4.70 | 4.63 | 4.56 | 4.48 |
| 100.15000 | 4.76 | 4.67 | 4.59 | 4.51 | 4.43 |
| 100.20000 | 4.73 | 4.64 | 4.56 | 4.47 | 4.37 |
| 100.25000 | 4.71 | 4.61 | 4.52 | 4.42 | 4.32 |
| 100.30000 | 4.69 | 4.58 | 4.48 | 4.37 | 4.26 |
| 100.35000 | 4.67 | 4.55 | 4.44 | 4.33 | 4.21 |
| 100.40000 | 4.64 | 4.52 | 4.40 | 4.28 | 4.15 |
| 100.45000 | 4.62 | 4.49 | 4.37 | 4.24 | 4.10 |
| 100.50000 | 4.60 | 4.46 | 4.33 | 4.19 | 4.04 |
| 100.55000 | 4.58 | 4.43 | 4.29 | 4.14 | 3.99 |
| 100.60000 | 4.56 | 4.40 | 4.25 | 4.10 | 3.93 |
| 100.65000 | 4.53 | 4.37 | 4.22 | 4.05 | 3.88 |
| 100.70000 | 4.51 | 4.34 | 4.18 | 4.00 | 3.82 |
| 100.75000 | 4.49 | 4.31 | 4.14 | 3.96 | 3.77 |
| 100.80000 | 4.47 | 4.28 | 4.10 | 3.91 | 3.71 |
| 100.85000 | 4.44 | 4.25 | 4.07 | 3.87 | 3.66 |
| 100.90000 | 4.42 | 4.23 | 4.03 | 3.82 | 3.60 |
| 100.95000 | 4.40 | 4.20 | 3.99 | 3.78 | 3.55 |
| 101.00000 | 4.38 | 4.17 | 3.95 | 3.73 | 3.49 |
| 101.05000 | 4.36 | 4.14 | 3.92 | 3.68 | 3.44 |
| 101.10000 | 4.33 | 4.11 | 3.88 | 3.64 | 3.38 |
| 101.15000 | 4.31 | 4.08 | 3.84 | 3.59 | 3.33 |
| WAL(yrs) | 2.46 | 1.80 | 1.40 | 1.13 | 0.94 |
| Principal Window | Jul05 - Apr11 | Jul05 - Oct09 | Jul05 - Oct08 | Jul05 - Feb08 | Jul05 - Aug07 |

Class A-2 Yield Table (To Maturity)

| | 15% CPR To Maturity | 20% CPR To Maturity | 25% CPR To Maturity | 30% CPR To Maturity | 35% CPR To Maturity |
|------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|
| Price (%) | Yield (%) | Yield (%) | Yield (%) | Yield (%) | Yield (%) |
| 99.35000 | 4.98 | 4.80 | 4.71 | 4.73 | 4.75 |
| 99.40000 | 4.98 | 4.79 | 4.70 | 4.71 | 4.73 |
| 99.45000 | 4.97 | 4.77 | 4.68 | 4.69 | 4.71 |
| 99.50000 | 4.96 | 4.76 | 4.67 | 4.68 | 4.69 |
| 99.55000 | 4.95 | 4.75 | 4.66 | 4.66 | 4.67 |
| 99.60000 | 4.94 | 4.74 | 4.64 | 4.64 | 4.65 |
| 99.65000 | 4.93 | 4.73 | 4.63 | 4.62 | 4.63 |
| 99.70000 | 4.93 | 4.72 | 4.61 | 4.61 | 4.61 |
| 99.75000 | 4.92 | 4.71 | 4.60 | 4.59 | 4.59 |
| 99.80000 | 4.91 | 4.70 | 4.59 | 4.57 | 4.57 |
| 99.85000 | 4.90 | 4.69 | 4.57 | 4.56 | 4.55 |
| 99.90000 | 4.89 | 4.68 | 4.56 | 4.54 | 4.53 |
| 99.95000 | 4.88 | 4.67 | 4.55 | 4.52 | 4.51 |
| 100.00000 | 4.88 | 4.66 | 4.53 | 4.51 | 4.49 |
| 100.05000 | 4.87 | 4.65 | 4.52 | 4.49 | 4.47 |
| 100.10000 | 4.86 | 4.64 | 4.51 | 4.47 | 4.45 |
| 100.15000 | 4.85 | 4.62 | 4.49 | 4.46 | 4.43 |
| 100.20000 | 4.84 | 4.61 | 4.48 | 4.44 | 4.41 |
| 100.25000 | 4.83 | 4.60 | 4.47 | 4.43 | 4.39 |
| 100.30000 | 4.83 | 4.59 | 4.45 | 4.41 | 4.37 |
| 100.35000 | 4.82 | 4.58 | 4.44 | 4.39 | 4.35 |
| 100.40000 | 4.81 | 4.57 | 4.43 | 4.38 | 4.33 |
| 100.45000 | 4.80 | 4.56 | 4.41 | 4.36 | 4.31 |
| 100.50000 | 4.79 | 4.55 | 4.40 | 4.34 | 4.29 |
| 100.55000 | 4.78 | 4.54 | 4.39 | 4.33 | 4.27 |
| 100.60000 | 4.78 | 4.53 | 4.37 | 4.31 | 4.25 |
| 100.65000 | 4.77 | 4.52 | 4.36 | 4.29 | 4.23 |
| WAL(yrs) | 7.16 | 5.37 | 4.16 | 3.30 | 2.70 |
| Principal Window | Apr11 - Apr14 | Oct09 - Feb12 | Oct08 - Aug10 | Feb08 - Aug09 | Aug07 - Oct08 |

Class A-3 Yield Table (To Maturity)

| | 15% CPR To Maturity | 20% CPR To Maturity | 25% CPR To Maturity | 30% CPR To Maturity | 35% CPR To Maturity |
|------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|
| Price (%) | Yield (%) | Yield (%) | Yield (%) | Yield (%) | Yield (%) |
| 99.35000 | 5.20 | 5.10 | 4.98 | 4.86 | 4.77 |
| 99.40000 | 5.20 | 5.09 | 4.97 | 4.85 | 4.76 |
| 99.45000 | 5.19 | 5.09 | 4.97 | 4.84 | 4.75 |
| 99.50000 | 5.19 | 5.08 | 4.96 | 4.83 | 4.74 |
| 99.55000 | 5.18 | 5.07 | 4.95 | 4.82 | 4.73 |
| 99.60000 | 5.18 | 5.07 | 4.94 | 4.82 | 4.72 |
| 99.65000 | 5.17 | 5.06 | 4.94 | 4.81 | 4.71 |
| 99.70000 | 5.17 | 5.06 | 4.93 | 4.80 | 4.70 |
| 99.75000 | 5.16 | 5.05 | 4.92 | 4.79 | 4.69 |
| 99.80000 | 5.16 | 5.04 | 4.91 | 4.78 | 4.68 |
| 99.85000 | 5.15 | 5.04 | 4.91 | 4.77 | 4.67 |
| 99.90000 | 5.15 | 5.03 | 4.90 | 4.76 | 4.66 |
| 99.95000 | 5.14 | 5.02 | 4.89 | 4.75 | 4.65 |
| 100.00000 | 5.13 | 5.02 | 4.88 | 4.74 | 4.64 |
| 100.05000 | 5.13 | 5.01 | 4.88 | 4.74 | 4.63 |
| 100.10000 | 5.12 | 5.01 | 4.87 | 4.73 | 4.61 |
| 100.15000 | 5.12 | 5.00 | 4.86 | 4.72 | 4.60 |
| 100.20000 | 5.11 | 4.99 | 4.85 | 4.71 | 4.59 |
| 100.25000 | 5.11 | 4.99 | 4.85 | 4.70 | 4.58 |
| 100.30000 | 5.10 | 4.98 | 4.84 | 4.69 | 4.57 |
| 100.35000 | 5.10 | 4.97 | 4.83 | 4.68 | 4.56 |
| 100.40000 | 5.09 | 4.97 | 4.82 | 4.67 | 4.55 |
| 100.45000 | 5.09 | 4.96 | 4.82 | 4.67 | 4.54 |
| 100.50000 | 5.08 | 4.96 | 4.81 | 4.66 | 4.53 |
| 100.55000 | 5.08 | 4.95 | 4.80 | 4.65 | 4.52 |
| 100.60000 | 5.07 | 4.94 | 4.79 | 4.64 | 4.51 |
| 100.65000 | 5.07 | 4.94 | 4.79 | 4.63 | 4.50 |
| WAL(yrs) | 13.69 | 10.57 | 8.38 | 6.80 | 5.60 |
| Principal Window | Apr14 - Apr35 | Feb12 - Apr35 | Aug10 - Apr35 | Aug09 - Apr35 | Oct08 - Apr35 |

Class A-4 Yield Table (To Maturity)

| | 15% | 20% | 25% | 30% | 35% |
|------------------|---------------|---------------|---------------|---------------|---------------|
| | CPR | CPR | CPR | CPR | CPR |
| | To Maturity | To Maturity | To Maturity | To Maturity | To Maturity |
| Price (%) | Yield (%) | Yield (%) | Yield (%) | Yield (%) | Yield (%) |
| 100.05000 | 5.12 | 5.03 | 4.96 | 4.89 | 4.83 |
| 100.10000 | 5.10 | 5.02 | 4.94 | 4.87 | 4.81 |
| 100.15000 | 5.09 | 5.01 | 4.92 | 4.85 | 4.78 |
| 100.20000 | 5.08 | 4.99 | 4.91 | 4.83 | 4.76 |
| 100.25000 | 5.07 | 4.98 | 4.89 | 4.81 | 4.73 |
| 100.30000 | 5.06 | 4.96 | 4.87 | 4.79 | 4.70 |
| 100.35000 | 5.05 | 4.95 | 4.85 | 4.76 | 4.68 |
| 100.40000 | 5.04 | 4.93 | 4.84 | 4.74 | 4.65 |
| 100.45000 | 5.02 | 4.92 | 4.82 | 4.72 | 4.63 |
| 100.50000 | 5.01 | 4.90 | 4.80 | 4.70 | 4.60 |
| 100.55000 | 5.00 | 4.89 | 4.78 | 4.68 | 4.58 |
| 100.60000 | 4.99 | 4.88 | 4.77 | 4.66 | 4.55 |
| 100.65000 | 4.98 | 4.86 | 4.75 | 4.64 | 4.53 |
| 100.70000 | 4.97 | 4.85 | 4.73 | 4.62 | 4.50 |
| 100.75000 | 4.96 | 4.83 | 4.71 | 4.59 | 4.48 |
| 100.80000 | 4.94 | 4.82 | 4.70 | 4.57 | 4.45 |
| 100.85000 | 4.93 | 4.80 | 4.68 | 4.55 | 4.43 |
| 100.90000 | 4.92 | 4.79 | 4.66 | 4.53 | 4.40 |
| 100.95000 | 4.91 | 4.78 | 4.64 | 4.51 | 4.38 |
| 101.00000 | 4.90 | 4.76 | 4.63 | 4.49 | 4.35 |
| 101.05000 | 4.89 | 4.75 | 4.61 | 4.47 | 4.33 |
| 101.10000 | 4.88 | 4.73 | 4.59 | 4.45 | 4.30 |
| 101.15000 | 4.87 | 4.72 | 4.57 | 4.43 | 4.28 |
| 101.20000 | 4.85 | 4.71 | 4.56 | 4.41 | 4.25 |
| 101.25000 | 4.84 | 4.69 | 4.54 | 4.38 | 4.23 |
| 101.30000 | 4.83 | 4.68 | 4.52 | 4.36 | 4.20 |
| 101.35000 | 4.82 | 4.66 | 4.50 | 4.34 | 4.18 |
| WAL(yrs) | 5.56 | 4.21 | 3.30 | 2.67 | 2.20 |
| Principal Window | Jul05 - Apr35 | Jul05 - Apr35 | Jul05 - Apr35 | Jul05 - Apr35 | Jul05 - Apr35 |

Class A-IO Yield Table (To Maturity)

| | 15% CPR <i>To Maturity</i> | 20% CPR <i>To Maturity</i> | 25% CPR <i>To Maturity</i> | 30% CPR <i>To Maturity</i> | 35% CPR <i>To Maturity</i> |
|------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|
| Price (%) | Yield (%) | Yield (%) | Yield (%) | Yield (%) | Yield (%) |
| 0.87000 | 42.02 | 41.89 | 40.49 | 37.68 | 33.54 |
| 0.88000 | 41.26 | 41.13 | 39.71 | 36.90 | 32.73 |
| 0.89000 | 40.51 | 40.38 | 38.96 | 36.13 | 31.95 |
| 0.90000 | 39.78 | 39.65 | 38.21 | 35.37 | 31.18 |
| 0.91000 | 39.06 | 38.93 | 37.49 | 34.63 | 30.43 |
| 0.92000 | 38.36 | 38.23 | 36.77 | 33.91 | 29.69 |
| 0.93000 | 37.66 | 37.53 | 36.07 | 33.19 | 28.96 |
| 0.94000 | 36.99 | 36.85 | 35.38 | 32.49 | 28.25 |
| 0.95000 | 36.32 | 36.19 | 34.71 | 31.81 | 27.55 |
| 0.96000 | 35.67 | 35.53 | 34.04 | 31.13 | 26.86 |
| 0.97000 | 35.02 | 34.89 | 33.39 | 30.47 | 26.19 |
| 0.98000 | 34.39 | 34.26 | 32.75 | 29.82 | 25.52 |
| 0.99000 | 33.77 | 33.64 | 32.12 | 29.18 | 24.87 |
| 1.00000 | 33.16 | 33.03 | 31.50 | 28.55 | 24.23 |
| 1.01000 | 32.57 | 32.43 | 30.90 | 27.93 | 23.61 |
| 1.02000 | 31.98 | 31.84 | 30.30 | 27.32 | 22.99 |
| 1.03000 | 31.40 | 31.26 | 29.71 | 26.73 | 22.38 |
| 1.04000 | 30.83 | 30.69 | 29.13 | 26.14 | 21.78 |
| 1.05000 | 30.27 | 30.13 | 28.57 | 25.56 | 21.19 |
| 1.06000 | 29.72 | 29.57 | 28.01 | 24.99 | 20.62 |
| 1.07000 | 29.17 | 29.03 | 27.46 | 24.43 | 20.05 |
| 1.08000 | 28.64 | 28.49 | 26.91 | 23.88 | 19.49 |
| 1.09000 | 28.11 | 27.97 | 26.38 | 23.34 | 18.93 |
| 1.10000 | 27.60 | 27.45 | 25.85 | 22.81 | 18.39 |
| 1.11000 | 27.09 | 26.94 | 25.34 | 22.28 | 17.86 |
| 1.12000 | 26.58 | 26.43 | 24.83 | 21.76 | 17.33 |
| 1.13000 | 26.09 | 25.94 | 24.32 | 21.25 | 16.81 |
| WAL(yrs) | 10.94 | 8.38 | 6.60 | 5.32 | 4.38 |
| Principal Window | NA - NA | NA - NA | NA - NA | NA - NA | NA - NA |

Class M-1 Yield Table (To Maturity)

| | 15% CPR <i>To Maturity</i> | 20% CPR <i>To Maturity</i> | 25% CPR <i>To Maturity</i> | 30% CPR <i>To Maturity</i> | 35% CPR <i>To Maturity</i> |
|------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|
| Price (%) | Yield (%) | Yield (%) | Yield (%) | Yield (%) | Yield (%) |
| 99.74000 | 5.26 | 5.18 | 5.13 | 5.09 | 5.06 |
| 99.76000 | 5.26 | 5.18 | 5.13 | 5.09 | 5.06 |
| 99.78000 | 5.25 | 5.17 | 5.12 | 5.09 | 5.05 |
| 99.80000 | 5.25 | 5.17 | 5.12 | 5.08 | 5.05 |
| 99.82000 | 5.25 | 5.17 | 5.12 | 5.08 | 5.04 |
| 99.84000 | 5.25 | 5.16 | 5.11 | 5.07 | 5.04 |
| 99.86000 | 5.24 | 5.16 | 5.11 | 5.07 | 5.04 |
| 99.88000 | 5.24 | 5.16 | 5.10 | 5.06 | 5.03 |
| 99.90000 | 5.24 | 5.15 | 5.10 | 5.06 | 5.03 |
| 99.92000 | 5.23 | 5.15 | 5.10 | 5.06 | 5.02 |
| 99.94000 | 5.23 | 5.14 | 5.09 | 5.05 | 5.02 |
| 99.96000 | 5.23 | 5.14 | 5.09 | 5.05 | 5.01 |
| 99.98000 | 5.23 | 5.14 | 5.08 | 5.04 | 5.01 |
| 100.00000 | 5.22 | 5.13 | 5.08 | 5.04 | 5.00 |
| 100.02000 | 5.22 | 5.13 | 5.08 | 5.03 | 5.00 |
| 100.04000 | 5.22 | 5.13 | 5.07 | 5.03 | 5.00 |
| 100.06000 | 5.22 | 5.12 | 5.07 | 5.03 | 4.99 |
| 100.08000 | 5.21 | 5.12 | 5.06 | 5.02 | 4.99 |
| 100.10000 | 5.21 | 5.12 | 5.06 | 5.02 | 4.98 |
| 100.12000 | 5.21 | 5.11 | 5.06 | 5.01 | 4.98 |
| 100.14000 | 5.20 | 5.11 | 5.05 | 5.01 | 4.97 |
| 100.16000 | 5.20 | 5.11 | 5.05 | 5.01 | 4.97 |
| 100.18000 | 5.20 | 5.10 | 5.05 | 5.00 | 4.96 |
| 100.20000 | 5.20 | 5.10 | 5.04 | 5.00 | 4.96 |
| 100.22000 | 5.19 | 5.10 | 5.04 | 4.99 | 4.96 |
| 100.24000 | 5.19 | 5.09 | 5.03 | 4.99 | 4.95 |
| 100.26000 | 5.19 | 5.09 | 5.03 | 4.98 | 4.95 |
| WAL(yrs) | 9.60 | 7.33 | 6.33 | 5.73 | 5.29 |
| Principal Window | Jul05 - Apr35 | Jul05 - Apr35 | Jul05 - Apr35 | Jul05 - Apr35 | Jul05 - Apr35 |

Class M-2 Yield Table (To Maturity)

| | 15% CPR To Maturity | 20% CPR To Maturity | 25% CPR To Maturity | 30% CPR To Maturity | 35% CPR To Maturity |
|------------------|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|
| Price (%) | Yield (%) | Yield (%) | Yield (%) | Yield (%) | Yield (%) |
| 98.35000 | 5.46 | 5.42 | 5.40 | 5.39 | 5.38 |
| 98.40000 | 5.45 | 5.41 | 5.39 | 5.38 | 5.36 |
| 98.45000 | 5.44 | 5.40 | 5.38 | 5.37 | 5.35 |
| 98.50000 | 5.43 | 5.40 | 5.37 | 5.36 | 5.34 |
| 98.55000 | 5.43 | 5.39 | 5.36 | 5.34 | 5.33 |
| 98.60000 | 5.42 | 5.38 | 5.35 | 5.33 | 5.32 |
| 98.65000 | 5.41 | 5.37 | 5.34 | 5.32 | 5.31 |
| 98.70000 | 5.41 | 5.36 | 5.33 | 5.31 | 5.30 |
| 98.75000 | 5.40 | 5.35 | 5.32 | 5.30 | 5.29 |
| 98.80000 | 5.39 | 5.34 | 5.31 | 5.29 | 5.27 |
| 98.85000 | 5.39 | 5.33 | 5.30 | 5.28 | 5.26 |
| 98.90000 | 5.38 | 5.33 | 5.29 | 5.27 | 5.25 |
| 98.95000 | 5.37 | 5.32 | 5.28 | 5.26 | 5.24 |
| 99.00000 | 5.36 | 5.31 | 5.27 | 5.25 | 5.23 |
| 99.05000 | 5.36 | 5.30 | 5.26 | 5.24 | 5.22 |
| 99.10000 | 5.35 | 5.29 | 5.26 | 5.23 | 5.21 |
| 99.15000 | 5.34 | 5.28 | 5.25 | 5.22 | 5.19 |
| 99.20000 | 5.34 | 5.27 | 5.24 | 5.21 | 5.18 |
| 99.25000 | 5.33 | 5.26 | 5.23 | 5.20 | 5.17 |
| 99.30000 | 5.32 | 5.26 | 5.22 | 5.19 | 5.16 |
| 99.35000 | 5.31 | 5.25 | 5.21 | 5.18 | 5.15 |
| 99.40000 | 5.31 | 5.24 | 5.20 | 5.16 | 5.14 |
| 99.45000 | 5.30 | 5.23 | 5.19 | 5.15 | 5.13 |
| 99.50000 | 5.29 | 5.22 | 5.18 | 5.14 | 5.12 |
| 99.55000 | 5.29 | 5.21 | 5.17 | 5.13 | 5.10 |
| 99.60000 | 5.28 | 5.20 | 5.16 | 5.12 | 5.09 |
| 99.65000 | 5.27 | 5.20 | 5.15 | 5.11 | 5.08 |
| WAL(yrs) | 9.60 | 7.33 | 6.33 | 5.73 | 5.29 |
| Principal Window | Jul05 - Apr35 | Jul05 - Apr35 | Jul05 - Apr35 | Jul05 - Apr35 | Jul05 - Apr35 |

Class M-3 Yield Table (To Maturity)

| | 15% | 20% | 25% | 30% | 35% |
|------------------|---------------|---------------|---------------|---------------|---------------|
| | CPR | CPR | CPR | CPR | CPR |
| | To Maturity | To Maturity | To Maturity | To Maturity | To Maturity |
| Price (%) | Yield (%) | Yield (%) | Yield (%) | Yield (%) | Yield (%) |
| 96.35000 | 5.75 | 5.78 | 5.80 | 5.82 | 5.84 |
| 96.40000 | 5.74 | 5.77 | 5.79 | 5.81 | 5.83 |
| 96.45000 | 5.73 | 5.76 | 5.78 | 5.80 | 5.81 |
| 96.50000 | 5.72 | 5.75 | 5.77 | 5.79 | 5.80 |
| 96.55000 | 5.72 | 5.74 | 5.76 | 5.78 | 5.79 |
| 96.60000 | 5.71 | 5.73 | 5.75 | 5.77 | 5.78 |
| 96.65000 | 5.70 | 5.73 | 5.74 | 5.75 | 5.77 |
| 96.70000 | 5.69 | 5.72 | 5.73 | 5.74 | 5.76 |
| 96.75000 | 5.69 | 5.71 | 5.72 | 5.73 | 5.74 |
| 96.80000 | 5.68 | 5.70 | 5.71 | 5.72 | 5.73 |
| 96.85000 | 5.67 | 5.69 | 5.70 | 5.71 | 5.72 |
| 96.90000 | 5.67 | 5.68 | 5.69 | 5.70 | 5.71 |
| 96.95000 | 5.66 | 5.67 | 5.68 | 5.69 | 5.70 |
| 97.00000 | 5.65 | 5.66 | 5.67 | 5.68 | 5.69 |
| 97.05000 | 5.64 | 5.65 | 5.66 | 5.67 | 5.67 |
| 97.10000 | 5.64 | 5.64 | 5.65 | 5.66 | 5.66 |
| 97.15000 | 5.63 | 5.64 | 5.64 | 5.65 | 5.65 |
| 97.20000 | 5.62 | 5.63 | 5.63 | 5.63 | 5.64 |
| 97.25000 | 5.61 | 5.62 | 5.62 | 5.62 | 5.63 |
| 97.30000 | 5.61 | 5.61 | 5.61 | 5.61 | 5.62 |
| 97.35000 | 5.60 | 5.60 | 5.60 | 5.60 | 5.61 |
| 97.40000 | 5.59 | 5.59 | 5.59 | 5.59 | 5.59 |
| 97.45000 | 5.59 | 5.58 | 5.58 | 5.58 | 5.58 |
| 97.50000 | 5.58 | 5.57 | 5.57 | 5.57 | 5.57 |
| 97.55000 | 5.57 | 5.56 | 5.56 | 5.56 | 5.56 |
| 97.60000 | 5.56 | 5.55 | 5.55 | 5.55 | 5.55 |
| 97.65000 | 5.56 | 5.55 | 5.54 | 5.54 | 5.54 |
| WAL(yrs) | 9.60 | 7.33 | 6.33 | 5.73 | 5.29 |
| Principal Window | Jul05 - Apr35 | Jul05 - Apr35 | Jul05 - Apr35 | Jul05 - Apr35 | Jul05 - Apr35 |